

Registered Number 00229956

KNOLE PROPERTIES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,437,787	1,353,291
Investments	3	7,900	7,900
		<u>1,445,687</u>	<u>1,361,191</u>
Current assets			
Debtors		67,598	63,736
Cash at bank and in hand		108,151	194,187
		<u>175,749</u>	<u>257,923</u>
Creditors: amounts falling due within one year		<u>(39,170)</u>	<u>(69,398)</u>
Net current assets (liabilities)		<u>136,579</u>	<u>188,525</u>
Total assets less current liabilities		<u>1,582,266</u>	<u>1,549,716</u>
Provisions for liabilities		<u>(101,754)</u>	<u>(84,754)</u>
Total net assets (liabilities)		<u>1,480,512</u>	<u>1,464,962</u>
Capital and reserves			
Called up share capital		6,146	6,146
Share premium account		9	9
Revaluation reserve		407,016	339,016
Profit and loss account		1,067,341	1,119,791
Shareholders' funds		<u>1,480,512</u>	<u>1,464,962</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

T G HORLEY, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

THE TURNOVER SHOWN IN THE PROFIT & LOSS ACCOUNT REPRESENTS REVENUE EARNED DURING THE YEAR, EXCLUSIVE OF VAT.

Tangible assets depreciation policy

DEPRECIATION IS PROVIDED, AFTER TAKING ACCOUNT OF ANY GRANTS RECEIVABLE, BY THE COMPANY TO WRITE OFF THE COST OR VALUATION LESS THE ESTIMATED RESIDUAL VALUE OF TANGIBLE FIXED ASSETS BY EQUAL INSTALMENTS OVER THEIR ESTIMATED USEFUL LIFE AS FOLLOWS:

FIXTURES & FITTINGS - 15%

PLANT & EQUIPMENT - 33%

Valuation information and policy

STOCKS AND WORK IN PROGRESS ARE VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE, AFTER MAKING DUE ALLOWANCE FOR OBSOLETE AND SLOW MOVING ITEMS. COST INCLUDES ALL DIRECT EXPENDITURE AND AN APPROPRIATE PROPORTION OF FIXED AND VARIABLE OVERHEADS.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	1,375,201
Additions	-
Disposals	-
Revaluations	85,000
Transfers	-
At 30 September 2016	<u>1,460,201</u>
Depreciation	
At 1 October 2015	21,910
Charge for the year	504
On disposals	-
At 30 September 2016	<u>22,414</u>
Net book values	
At 30 September 2016	<u>1,437,787</u>
At 30 September 2015	<u>1,353,291</u>

3 **Fixed assets Investments**

.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.