

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
C.B.Brook & Co.Limited

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for the Year Ended 30 September 2022**

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C.B.Brook & Co.Limited
Company Information
for the Year Ended 30 September 2022

DIRECTORS: C S Melia
C P Drury

SECRETARY: C S Melia

REGISTERED OFFICE: Flagship House
Riparian Way
Cross Hills
Keighley
West Yorkshire
BD20 7BW

REGISTERED NUMBER: 00229755 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.21 £
FIXED ASSETS			
Tangible assets	5	13,196	28,820
CURRENT ASSETS			
Stocks		278,635	299,177
Debtors	6	1,958,791	1,825,535
Cash at bank and in hand		<u>70,911</u>	<u>184,821</u>
		2,308,337	2,309,533
CREDITORS			
Amounts falling due within one year	7	<u>(408,957)</u>	<u>(358,545)</u>
NET CURRENT ASSETS		<u>1,899,380</u>	<u>1,950,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,912,576	1,979,808
CREDITORS			
Amounts falling due after more than one year	8	<u>(169,855)</u>	<u>(224,998)</u>
NET ASSETS		<u>1,742,721</u>	<u>1,754,810</u>
CAPITAL AND RESERVES			
Called up share capital		10,500	10,500
Capital redemption reserve		23,500	23,500
Retained earnings		<u>1,708,721</u>	<u>1,720,810</u>
SHAREHOLDERS' FUNDS		<u>1,742,721</u>	<u>1,754,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Balance Sheet - continued
30 September 2022

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by:

C P Drury - Director

C S Melia - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

C.B.Brook & Co.Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial assets and liabilities are initially measured at transaction price (adjusted for transaction costs, except for financial assets and liabilities that are classified as at fair value through profit or loss) unless the arrangement constitutes a financing transaction.

Financing transactions are initially measured at the present value of future payments discounted at a market rate of interest, adjusted for transaction costs.

Financial assets and liabilities classified as at fair value through profit or loss are measured at fair value.

Debt instruments are subsequently measured at amortised cost using the effective interest rate method, less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2021	112,502	29,800	76,477	218,779
Additions	124	-	530	654
Disposals	-	(11,000)	-	(11,000)
At 30 September 2022	<u>112,626</u>	<u>18,800</u>	<u>77,007</u>	<u>208,433</u>
DEPRECIATION				
At 1 October 2021	108,190	20,154	61,615	189,959
Charge for year	1,383	4,156	5,249	10,788
Eliminated on disposal	-	(5,510)	-	(5,510)
At 30 September 2022	<u>109,573</u>	<u>18,800</u>	<u>66,864</u>	<u>195,237</u>
NET BOOK VALUE				
At 30 September 2022	<u>3,053</u>	<u>-</u>	<u>10,143</u>	<u>13,196</u>
At 30 September 2021	<u>4,312</u>	<u>9,646</u>	<u>14,862</u>	<u>28,820</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 October 2021 and 30 September 2022	<u>15,630</u>
DEPRECIATION	
At 1 October 2021	3,908
Charge for year	<u>3,908</u>
At 30 September 2022	<u>7,816</u>
NET BOOK VALUE	
At 30 September 2022	<u>7,814</u>
At 30 September 2021	<u>11,722</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	210,825	214,007
Amounts owed by group undertakings	1,698,116	1,584,566
Prepayments	<u>49,850</u>	<u>26,962</u>
	<u>1,958,791</u>	<u>1,825,535</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	56,917	31,108
Hire purchase contracts (see note 9)	2,714	2,714
Trade creditors	184,707	139,816
Tax	12,544	27,204
Social security and other taxes	1,813	(475)
VAT	10,511	24,357
Invoice finance	131,797	123,910
Deferred income	1,636	2,453
Accrued expenses	<u>6,318</u>	<u>7,458</u>
	<u>408,957</u>	<u>358,545</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	62,194	57,333
Bank loans - 2-5 years	104,269	161,559
Hire purchase contracts (see note 9)	<u>3,392</u>	<u>6,106</u>
	<u>169,855</u>	<u>224,998</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 30.9.22	30.9.21
	£	£
Net obligations repayable:		
Within one year	2,714	2,714
Between one and five years	<u>3,392</u>	<u>6,106</u>
	<u>6,106</u>	<u>8,820</u>

	Non-cancellable operating leases 30.9.22	30.9.21
	£	£
Within one year	40,800	36,667
Between one and five years	229,063	198,646
In more than five years	<u>154,687</u>	<u>223,437</u>
	<u>424,550</u>	<u>458,750</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Hire purchase contracts	6,106	8,820
Invoice finance	<u>131,797</u>	<u>123,910</u>
	<u>137,903</u>	<u>132,730</u>

Invoice financing facilities are secured by a fixed and floating charge over all the assets and undertakings of the company.

11. CONTINGENT LIABILITIES

Loan notes issued by parent company Tin Gild Limited are secured by a fixed and floating charge over all the assets and undertakings of the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
C.B.Brook & Co.Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.B.Brook & Co.Limited for the year ended 30 September 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C.B.Brook & Co.Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.B.Brook & Co.Limited and state those matters that we have agreed to state to the Board of Directors of C.B.Brook & Co.Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.B.Brook & Co.Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C.B.Brook & Co.Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.B.Brook & Co.Limited. You consider that C.B.Brook & Co.Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.B.Brook & Co.Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

29 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.