

The Insolvency Act 1986

Notice of result of meeting of creditors

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| Name of Company BHS Limited | Company number 00229606 |
| In the High Court of Justice (full name of court) | Court case number 2220 of 2016 |

(a) Insert full name(s) and address(es) of administrators

We (a) Philip Duffy of Duff & Phelps Ltd , The Chancery, 58 Spring Gardens, Manchester, M2 1EW and Benjamin Wiles of Duff & Phelps Ltd , The Shard, 32 London Bridge Street, London, SE1 9SG

* Delete as appropriate

Hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) Park Plaza Westminster Bridge Hotel, 200 Westminster Bridge Road, London, SE1 7UT

(c) Insert date of adjourned meeting or meeting

on (c) 23 June 2016 at which

~~*1 Proposals/revised proposals were approved-~~

*2 Proposals/revised proposals were modified and a

*Delete as applicable

The modifications made to the proposals are as follows

SATURDAY



(d) Give details of the modifications (if any)

(d)

(e) Insert time and date of adjourned meeting

(f) Details of other resolutions passed

- (i) That by 30 June 2016, the current Administrators file an application to court, seeking the appointment of Geoffrey Paul Rowley and Anthony John Wright of FRP Advisory LLP, 110 Cannon Street, London, EC4N 6EU as additional joint Administrators, with a view to the application being heard by 29 July 2016. This is in order to commence additional investigatory work into the Company's affairs, with the current Administrators remaining in office to conclude trading activities and asset realisations ahead of a Creditors Voluntary Liquidation

In the event that the additional Administrators are not appointed by 30 September 2016 the Administrators will consult with the creditors as to the proposed way forward

It is further proposed that Geoffrey Paul Rowley and Anthony John Wright of FRP Advisory LLP, 110 Cannon Street, London, EC4N 6EU be appointed Joint Liquidators of the company and, that where Joint Liquidators are appointed, any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them

- (ii) That the current joint Administrators are not discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986 upon filing the end of the Administration or their appointment otherwise ceasing
- (iii) That the current Joint Administrators' time costs are reduced by 15% in relation to Administration & Planning work incurred to date and by 15% (based on their current regional charge-out rates) for all ongoing work undertaken from 23 June though to

the end of the Administration These are to be drawn with the prior approval of the majority of voting creditors by value The time costs of DLA are to be reduced by 10% from the commencement of Administration through to the end of the Administration

~~*3 The proposals were rejected~~

~~*4 The meeting was adjourned to (e)~~

*5 Other passed resolutions (f)

That the unpaid Pre Administration Costs of £367,995 04 plus VAT as detailed in the Joint Administrators' statement of pre-administration costs is approved for payment as an expense of the Administration with the exception of those incurred by

Weil Gotshal, where a reduction of 25% should be applied
DLA, where a reduction of 10% should apply

A creditors' committee was not formed

Signed  _____
Joint/Administrator(s)

Dated 23 June 2016

*Delete as applicable

A copy of the ~~*original proposals/modified proposals/revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searches of the public record

Philip Francis Duffy
Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU

Tel +44 (0) 121 214 1120

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff