

REGISTERED NUMBER: 00229203 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Atkinson-Walker (Saws) Limited

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for the Year Ended 31 December 2016**

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Atkinson-Walker (Saws) Limited

Company Information for the Year Ended 31 December 2016

DIRECTORS:

C Sellars
M Stanley
T J Lee
N R Alexander

REGISTERED OFFICE:

1 Cotton Mill Row
Sheffield
S3 8RU

REGISTERED NUMBER:

00229203 (England and Wales)

ACCOUNTANTS:

Grey and Green Limited
The Old Library, 10 Leeds Road
Sheffield
South Yorkshire
S9 3TY

Atkinson-Walker (Saws) Limited (Registered number: 00229203)**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		87,287		116,382
CURRENT ASSETS					
Stocks		163,211		151,324	
Debtors	5	256,035		249,752	
Cash at bank and in hand		<u>19,438</u>		<u>24,000</u>	
		438,684		425,076	
CREDITORS					
Amounts falling due within one year	6	<u>485,463</u>		<u>309,789</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(46,779)</u>		<u>115,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,508		231,669
CREDITORS					
Amounts falling due after more than one year	7		(1,081)		(30,148)
PROVISIONS FOR LIABILITIES			(16,900)		(16,900)
ACCRUALS AND DEFERRED INCOME			-		(1,890)
NET ASSETS			<u>22,527</u>		<u>182,731</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			<u>7,527</u>		<u>167,731</u>
SHAREHOLDERS' FUNDS			<u>22,527</u>		<u>182,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

M Stanley - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Atkinson-Walker (Saws) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 January 2016
and 31 December 2016

458,674

DEPRECIATION

At 1 January 2016
Charge for year
At 31 December 2016

342,292

29,095

371,387

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

87,287

116,382

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade debtors
Amounts owed by group undertakings
Other debtors

144,827

166,736

124,765

80,000

(13,557)

3,016

256,035

249,752

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Bank loans and overdrafts
Hire purchase contracts
Net obligations under finance leases
Trade creditors
Taxation and social security
Other creditors

98,758

134,080

8,065

8,065

-

(11)

116,799

88,317

96,486

47,663

165,355

31,675

485,463

309,789

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>1,081</u>	<u>30,148</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.