

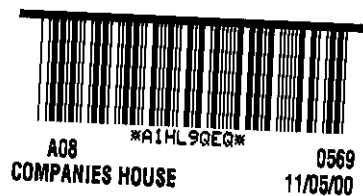
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ATKINSON WALKER (SAWS) LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 1999**

REGISTERED NUMBER: 00229203



ATKINSON WALKER (SAWS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

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ATKINSON WALKER (SAWS) LIMITED

COMPANY INFORMATION
AT 31 DECEMBER 1999

DIRECTORS

C. R. Walker
F. D. Walker
A. C. Walker

SECRETARY

A. C. Walker

REGISTERED OFFICE

Bower Street
Sheffield
S3 8RU

BUSINESS ADDRESS

Bower Street
Sheffield
S3 8RU

AUDITORS

Hart Shaw
Chartered Accountants
346 Glossop Road
Sheffield
S10 2HW

ATKINSON WALKER (SAWS) LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

Hart Shaw

**Hart Shaw
Chartered Accountants
Registered Auditor
346 Glossop Road
Sheffield
S10 2HW**

Date: 18th April 2000

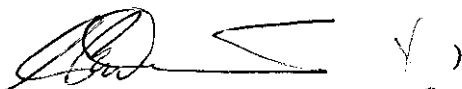
ATKINSON WALKER (SAWS) LIMITED**ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 1999**

	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			275,533		270,194
CURRENT ASSETS					
Stocks		299,915		287,171	
Debtors		267,937		197,512	
Cash at bank and in hand		77,078		152,200	
		<u>644,930</u>		<u>636,883</u>	
CREDITORS: amounts falling due within one year	3	<u>(188,590)</u>		<u>(172,715)</u>	
NET CURRENT ASSETS			456,340		464,168
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>731,873</u>		<u>734,362</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(1,962)</u>		<u>(1,962)</u>
NET ASSETS			<u>729,911</u>		<u>732,400</u>
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			714,911		717,400
TOTAL SHAREHOLDERS' FUNDS			<u>729,911</u>		<u>732,400</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board of directors on 18th April 2000 and signed on its behalf by the following directors:

C. R. Walker:



F. D. Walker:



A. C. Walker:



The notes on pages 4 to 5 form part of these financial statements.

ATKINSON WALKER (SAWS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2% on cost
Plant and machinery	25% reducing balance
Office furniture and fittings	15% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 January 1999	677,607
Additions	43,250
At 31 December 1999	<u>720,857</u>
Depreciation:	
At 1 January 1999	407,413
Charge for year	37,911
At 31 December 1999	<u>445,324</u>
Net book value:	
At 31 December 1999	<u>275,533</u>
At 31 December 1998	<u>270,194</u>

3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £7,666 (1998 £22,738) which are secured.

ATKINSON WALKER (SAWS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

4. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid:		
Equity interests:		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>