

REGISTERED NUMBER: 228980 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
H T HUGHES & CO (OVERALLS) LIMITED



H T HUGHES & CO (OVERALLS) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

H T HUGHES & CO (OVERALLS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2004

DIRECTORS: A T Hughes
T P Hughes
S T Hughes

SECRETARY: J J Hughes

REGISTERED OFFICE: 91 Hardcastle Road
Edgeley
Stockport
Cheshire
SK3 9DE

REGISTERED NUMBER: 228980 (England and Wales)

ACCOUNTANTS: Moss & Williamson
Chartered Accountants
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

BANKERS: The Royal Bank of Scotland
Manchester Service Centre
5th Floor, The Victoria
150-182 The Quays
Salford
M5 2SY

H T HUGHES & CO (OVERALLS) LIMITED

ABBREVIATED BALANCE SHEET 31 December 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		49,174		51,163
CURRENT ASSETS:					
Stocks		153,590		133,331	
Debtors		76,680		103,303	
Cash at bank and in hand		20,949		1,963	
		251,219		238,597	
CREDITORS: Amounts falling due within one year	3	100,622		122,962	
NET CURRENT ASSETS:			150,597		115,635
TOTAL ASSETS LESS CURRENT LIABILITIES:			199,771		166,798
CREDITORS: Amounts falling due after more than one year	3		(8,123)		(13,253)
PROVISIONS FOR LIABILITIES AND CHARGES:			(6,339)		(6,316)
			<u>£185,309</u>		<u>£147,229</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			184,309		146,229
SHAREHOLDERS' FUNDS:			<u>£185,309</u>		<u>£147,229</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

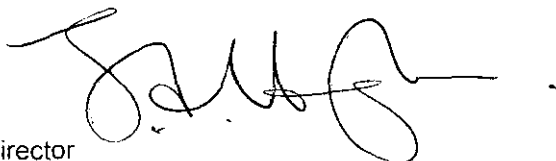
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

H T HUGHES & CO (OVERALLS) LIMITED

ABBREVIATED BALANCE SHEET
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S T Hughes', with a long horizontal stroke extending to the right.

S T Hughes - Director

Approved by the Board on 6 April 2005

The notes form part of these abbreviated accounts

H T HUGHES & CO (OVERALLS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

In accordance with FRS 19, provision is made at current rates for taxation deferred in respect of all material timing differences.

H T HUGHES & CO (OVERALLS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	150,961
Additions	4,400
	<hr/>
At 31 December 2004	155,361
	<hr/>
DEPRECIATION:	
At 1 January 2004	99,798
Charge for year	6,389
	<hr/>
At 31 December 2004	106,187
	<hr/>
NET BOOK VALUE:	
At 31 December 2004	49,174
	<hr/>
At 31 December 2003	51,163
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	-	31,074
Hire purchase creditors	13,253	18,383
	<hr/>	<hr/>
	13,253	49,457
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of W P Jackson & Company Limited which is incorporated in the United Kingdom.

6. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed its parent company, W P Jackson & Company Limited, £14,834 (2003 : £13,669).