

REGISTERED NUMBER: 00228980 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
H T HUGHES & CO (OVERALLS) LIMITED**

TUESDAY



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18/09/2012

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COMPANIES HOUSE

H T HUGHES & CO (OVERALLS) LIMITED

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for the Year Ended 31 December 2011**

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H T HUGHES & CO (OVERALLS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTOR: T P Hughes

SECRETARY: J J Hughes

REGISTERED OFFICE: 91 Hardcastle Road
Edgeley
Stockport
Cheshire
SK3 9DE

REGISTERED NUMBER: 00228980 (England and Wales)

ACCOUNTANTS: Moss & Williamson
Chartered Accountants
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

BANKERS: Alliance & Leicester Commercial Bank plc
BBAM, Bridle Road
Bootle
Merseyside
GIR 0AA

H T HUGHES & CO (OVERALLS) LIMITED

ABBREVIATED BALANCE SHEET 31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	30,235	33,980
CURRENT ASSETS			
Stocks		266,413	218,513
Debtors		53,925	80,019
Cash at bank and in hand		26,075	21,550
		<u>346,413</u>	<u>320,082</u>
CREDITORS			
Amounts falling due within one year		<u>271,321</u>	<u>254,836</u>
NET CURRENT ASSETS		<u>75,092</u>	<u>65,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,327</u>	<u>99,226</u>
PROVISIONS FOR LIABILITIES		<u>5,048</u>	<u>5,826</u>
NET ASSETS		<u>100,279</u>	<u>93,400</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>99,279</u>	<u>92,400</u>
SHAREHOLDERS' FUNDS		<u>100,279</u>	<u>93,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 March 2012 and were signed by



T P Hughes - Director

The notes form part of these abbreviated accounts

H T HUGHES & CO (OVERALLS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

In accordance with FRS 19, provision is made at current rates for taxation deferred in respect of all material timing differences

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	173,986
DEPRECIATION	
At 1 January 2011	140,005
Charge for year	3,746
At 31 December 2011	143,751
NET BOOK VALUE	
At 31 December 2011	30,235
At 31 December 2010	33,981

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000

4 RELATED PARTY DISCLOSURES

At the balance sheet date the company owed its parent company, W P Jackson & Company Limited, £183,148 (2010 £168,975)