HSBC GLOBAL CUSTODY NOMINEE (UK) LIMITED

(formerly MSS Nominees Limited)
Registered Number 228660

Balance Sheet for the year ended 31 December 2001

	31/12/01 £	01/01/01 £
Current assets		
Other debtors	**100**	**100**
Other creditors	-	-
Net current assets	**100**	**100**
Capital and reserves		
Called up share capital	**100**	**100**
Equity shareholders' funds	**100**	**100**

Statements

a) For the period ended 31 December 2001 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The Directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and

ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board and signed on its behalf on 26 June 2002 by:

Director
HSBC Global Custody Nominee (UK) Limited

AT4C6C56
A52
COMPANIES HOUSE
0193
02/07/02

Parent undertaking

The ultimate holding company is HSBC Holdings plc incorporated in Great Britain.

The Company's ultimate controlling party as defined under Financial Reporting Standard 8 "Related Party Disclosures" (FRS 8) is HSBC Holdings plc. The Company is controlled, as defined in FRS 8, by HSBC Holdings plc.