

Registered Number 228520

Vector Engineering & Aviation Limited  
Directors' report and financial statements  
for the year ended 31 December 2011

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# **Vector Engineering & Aviation Limited**

## **Annual report and financial statements for the year ended 31 December 2011**

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# **Vector Engineering & Aviation Limited**

## **Directors' report for the year ended 31 December 2011**

The directors present their annual report and the unaudited accounts of the company for the year ended 31 December 2011

### **Results and dividend**

The company did not trade during the years ended 31 December 2011 and 2010

### **Directors and their interests**

The composition of the board of directors during the year, and to the date of this report, was as follows

AO Fischer

I Fisher

AT Fletcher

JC Richardson

None of the directors held any beneficial interests in the share capital of the company during the year

AT Fletcher, AO Fischer and I Fisher are also members of the ultimate parent undertaking, Rubicon Partners Industries LLP, and their members interests of that company are shown in the accounts of Rubicon Partners Industries LLP. JC Richardson holds no interest in Rubicon Partners Industries LLP

### **Statement of directors' responsibility**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

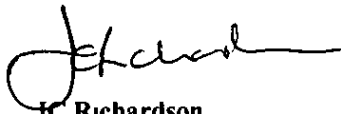
# **Vector Engineering & Aviation Limited**

## **Directors' report for the year ended 31 December 2011 (continued)**

### **Statement of directors' responsibility (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board



**JC Richardson**

Director

14 September 2012

**Registered Office:**  
2B Sidings Court  
Doncaster  
DN4 5NU

# Vector Engineering & Aviation Limited

## Balance sheet as at 31 December 2011

	Note	2011 £'000	2010 £'000
<b>Fixed assets</b>			
Investments	3	6,800	6,800
<b>Current assets</b>			
Debtors amounts falling due after more than one year	4	43,368	43,368
<b>Net current assets</b>		43,368	43,368
<b>Net assets</b>		50,168	50,168
<b>Capital and reserves</b>			
Called up share capital	5	50,000	50,000
Profit and loss account	6	168	168
<b>Total shareholders' funds</b>		50,168	50,168

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For the year ended 31 December 2011 the company was entitled to the audit exemption under section 480(1) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



J.C. Richardson

Director

Approved by the Board on 4 September 2012

# Vector Engineering & Aviation Limited

## Notes to the financial statements for the year ended 31 December 2011

### 1 Accounting policies

#### Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies, which the directors have adopted within that convention, are set out below.

#### Investments in subsidiary undertakings

Investments in subsidiary undertakings are recorded at acquisition cost, less provision to reduce the carrying value to its estimated recoverable amount where, in the opinion of the directors, there has been an impairment.

### 2 Directors' emoluments

None of the directors received any emoluments in respect of their services to the company (2010: £nil). There were no employees other than the directors (2010: nil).

### 3 Investments

	Cost	Provision	Net
	£'000	£'000	£'000
<hr/> At 1 January and 31 December 2011 <hr/>			

Detail of the principal subsidiary undertaking in which the company holds an investment is as follows:

Name of company	Principal activity
Vector Merchanting Limited	Dormant

The subsidiary undertaking is registered in England and Wales and the ordinary shares are wholly owned with 100% voting rights.

The directors are of the opinion that the value of the company's investment in its subsidiaries is not less than the book value.

# Vector Engineering & Aviation Limited

## Notes to the financial statements for the year ended 31 December 2011 (continued)

### 4 Debtors

	2011	2010
	£'000	£'000
Amounts owed by group undertakings	43,368	43,368

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment. The amounts owed by group undertakings has been classified as due after one year as the other group companies do not intend to demand repayment of these amounts in the near future.

### 5 Called up share capital

	2011	2010
	£'000	£'000
<b>Authorised</b>		
500,000,000 ordinary shares of 10p each	50,000	50,000
<b>Allotted, issued and fully paid</b>		
500,000,000 ordinary shares of 10p each	50,000	50,000

### 6 Profit and loss account

	£'000
At 1 January and 31 December 2011	168

# **Vector Engineering & Aviation Limited**

## **Notes to the financial statements for the year ended 31 December 2011 (continued)**

### **7 Cash flow statement**

The company is exempt from preparing a cash flow statement as required by FRS 1 (Revised) 1996 as it is a wholly owned subsidiary undertaking within the context of the standard. A consolidated group cash flow statement is included in the accounts of Rubicon Partners Industries LLP, the ultimate parent undertaking.

### **8 Ultimate parent undertaking and related party transactions**

The company is a wholly owned subsidiary of Vector Engineering Products Limited, a company registered in England and Wales, thus under Section 228 of the Companies Act 2006 is exempt from producing group accounts.

Rubicon Partners Industries LLP, a limited liability partnership registered in England and Wales, is the ultimate parent undertaking and controlling party. The Rubicon Partners Industries LLP group is both the smallest and the largest group into which the company's accounts are consolidated. Copies of the group accounts for the ultimate parent undertaking may be obtained from the following address:

The Secretary  
Rubicon Partners Industries LLP  
2B Sidings Court  
Doncaster  
South Yorkshire  
DN4 5NU