

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00228026

Name of Company

Morgan Nominees Limited


I / ~~We~~

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

the liquidator~~s~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 26/03/2015 to 27/10/2015

Signed



Date

27.10.15

BDO LLP
55 Baker Street
London
W1U 7EU

Ref 00185577/MAC/SMB/RAF

FRIDAY



A4J3EXPT

A19

30/10/2015

#447

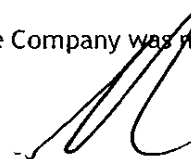
COMPANIES HOUSE

Morgan Nominees Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | From 26/03/2015 To 27/10/2015 | From 26/03/2013 To 27/10/2015 |
|-------------------------|----------------------------------|----------------------------------|
| | <u>NIL</u> | <u>NIL</u> |
| REPRESENTED BY | | <u>NIL</u> |

Note

A distribution in specie of the intercompany debtor balance of £100 owed to the Company was made on 27 October 2015.



Malcolm Cohen
Liquidator



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DX 9025 West End W1
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55 Baker Street
London W1U 7EU

TO ALL SHAREHOLDERS

27 October 2015

Our Ref 7/SMB/deutsche

Please ask for Sharon Bloomfield
Direct line 020 7893 2905
Email sharon.bloomfield@bdo.co.uk

Dear Sirs

**Bankers Trust Nominees Limited
BT CTAG Nominees Limited
Channel Nominees Limited
DB U.K. Nominees Limited
Funds Nominees Limited
Morgan Nominees Limited
Pembol Nominees Limited
("the Companies") - All In Members' Voluntary Liquidation**

In accordance with the provisions of Section 94 of the Insolvency Act 1986, I present, for your information, my final progress report on the liquidations for the period 26 April 2015 to 27 October 2015

Statutory Information

I, Malcolm Cohen, of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed as Liquidator of the Companies on 26 March 2013

The Companies' registered numbers and former names are detailed in the attached Schedule A. They do not have any other trading styles.

Their former registered office and principal trading address was 23 Great Winchester Street, London, EC2P 2AX. The Companies' registered office was changed to 55 Baker Street, London, W1U 7EU following my appointment.

Receipts and Payments

There have been no receipts or payments in the liquidation period.

The Companies' sole assets are intercompany debtor balances of £100 owed by group companies, with the exception of Bankers Trust Nominees Limited where the debtor balance is £20. These amounts were distributed in specie to the Companies' respective shareholders prior to the final meetings of members being held.

Nominee Holdings

Each of the Companies are wholly owned (directly or indirectly) subsidiaries of Deutsche Bank AG. The Companies were all nominee companies which were used by the Deutsche Bank group to hold securities on trust for third party clients in the course of the group's business.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business_restructuring/authorising_bodies_of_insolvency_appointment_takers



Each of the Companies had been dormant for some time, and prior to my appointment, steps were taken to wind down their affairs and deal with the securities which remained in their possession. Where the beneficial owner of a security was established, the securities were transferred to another Deutsche Bank nominee company, or returned to the beneficial owner.

However, there are also numerous cases where the beneficial owner has not been able to be identified from the available records, and these securities are referred to as "orphan securities". In addition, there are also securities which are held by the Companies which they are presently unaware of.

Since the date of my appointment I have received notice of a number of securities which are held by the Companies which were hitherto unknown.

If the liquidations of the Companies had been concluded without taking any action in regard to the securities, the Companies would have been dissolved three months thereafter, and the legal title of the securities still held would then have become bona vacantia and vested in the Crown.

To avoid this, an application was made to Court to transfer the securities to another Deutsche Bank nominee company, as any owner would most likely contact the Deutsche Bank group in the first instance to recover their securities. The Court order was granted on 23 July 2014, with Deutsche Nominees Limited being appointed as trustee of all securities (identified and unidentified) which were held by the Companies as nominee for unknown beneficiaries before the making of the order.

Subsequent to the Court order being made I have written to all parties that I was aware of dealing with the securities advising that their records should be updated to reflect Deutsche Nominees Limited as the new trustee.

This has resulted in a considerable amount of correspondence. Some Registrars have requested that an indemnity be provided in order that new share certificates could be issued, but as I am not in possession of the original certificates I have been unable to provide any indemnity. I have advised the Registrars accordingly and requested that they rely on the Court order.

In other cases I have been able to complete stock transfer forms so that the holdings may be transferred.

I have also received a number of dividend cheques in relation to the securities, mainly for very nominal sums, which I have returned and requested that they be re-issued to Deutsche Nominees Limited.

HM Revenue & Customs ("HMRC")

The Companies were dormant for trading purposes and the majority were not required to file corporation tax returns. I have received clearances from both the Inspector and HMRC's Insolvency Claims Handling Unit that there are no outstanding tax matters and no objections to the liquidations being closed.

Other Creditors

No creditors were anticipated at the date of my appointment, and to date I have not received any claims.

Liquidator's Remuneration

Pursuant to the Insolvency Rules 1986, the Liquidator is obliged to fix his remuneration in accordance with Rule 4.148A(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation, and/or
- (3) as a set amount; and/or
- (4) as a combination of the above

My remuneration was approved on a time costs basis by a resolution passed by the members on the date of my appointment. My staff and I have spent time on matters arising in the normal course of the liquidation. The main areas dealt with include:

- liaising with the Companies in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members,
- statutory reporting requirements to the Registrar of Companies,
- dealing with statutory advertising requirements,
- liaison with Deutsche Bank and their legal advisors to obtain the Court order outlined above,
- correspondence with Registrars regarding the Court order and dividend cheques,
- correspondence with HMRC in order to obtain the necessary clearances to close the liquidation,
- corresponding with Deutsche Bank to provide regular updates of the progress of the liquidations,
- convening of the final meetings of members, and
- completing distributions to the members

My staff and I have incurred time costs to date of £47,264.55 which relates to 118.35 hours of work at an average of £399.36 per hour. I attach summaries of the time incurred.

To date I have invoiced costs of £37,500 plus VAT and disbursements of £1,092.69 which has been paid by Deutsche Bank as the Companies hold no funds. My remaining time costs will also be invoiced to Deutsche Bank.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

I can therefore report that the sum of £1,322 85 has been incurred to date in respect of category 1 disbursements for statutory advertising costs and the costs of the indemnity bonding. As detailed above these disbursements have been or will be paid by Deutsche Bank.

Liquidation Closure

The members were invited to consider the following resolutions:

1. That the Liquidator's report and accounts to 27 October 2015 be and are hereby approved
2. That the Liquidator is authorised to dispose of the Companies' books and records one year after the dissolution of the Companies.
3. The Liquidator is released

The resolutions were all duly approved

Further Information

If you have a complaint you should address it in the first instance to the Senior Partner, BDO LLP, 55 Baker Street, London W1U 7EU. If you are still dissatisfied, complaints to the office holder's regulatory body should be made via the Insolvency Service Complaints Gateway.

Complaints to the single Complaints Gateway may be made either by

- calling the Insolvency Service Enquiry Line on 0845 602 9848 (Monday to Friday 8am to 5pm), or
- completing and emailing the online complaints form on the Insolvency Service website <http://www.insolvencydirect.bis.gov.uk/contactus/ipcomplaint/complaintform.htm>, or
- completing the online complaints form and posting it to IP Complaints, Insolvency Service, 3rd Floor, 1 City Walk, Leeds, LS11 9DA.

For more details, please visit <https://www.gov.uk/complain-about-insolvency-practitioner>

If you have any queries please contact Sharon Bloomfield as detailed above

Yours faithfully
For and on behalf of
The Companies



Malcolm Cohen
Liquidator



TO ALL SHAREHOLDERS
27 October 2015

Schedule A

| Company Name | Company Number | Former names |
|--------------------------------|----------------|---|
| Pembol Nominees Limited | 01386801 | None |
| BT CTAG Nominees Limited | 02350780 | Hackremco (No 465) Limited - 22/05/1989 |
| Channel Nominees Limited | 02167509 | Standby Nominees Limited - 06/04/1990 Inlandwatch Limited - 24/11/1987 |
| DB U K Nominees Limited | 01536571 | None |
| Funds Nominees Limited | 02885224 | None |
| Morgan Nominees Limited | 00228026 | None |
| Bankers Trust Nominees Limited | 00232067 | None |

Summary of Time Charged and Rates Applicable for the Period From 09/02/2013 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AVRT |
|------------------------------|---------|------------|---------|------------|-------------------|------------|----------------------|------------|---------------|------------|-------------|------------|-------------|------------|--------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| A Pre Appointment Matters | | | 2 55 | 1,073 55 | | | | | 3 50 | 318 50 | | | 6 05 | 1,392 05 | 230 09 |
| D General Administration | | | 5 80 | 2,411 50 | | | | | 0 50 | 98 50 | | | 6 30 | 2,510 00 | 398 41 |
| E Assets Realisation/Dealing | | | 14 30 | 6,137 60 | | | | | | | | | 14 30 | 6,137 60 | 429 20 |
| I Reporting | | | 2 30 | 1,025 30 | | | | | | | | | 2 30 | 1,025 30 | 445 78 |
| J Distribution and Closure | 1 00 | 691 00 | | | | | | | | | | | 1 00 | 691 00 | 691 00 |
| | 1 00 | 691 00 | 24 95 | 10,647 95 | 0 00 | 0 00 | 0 00 | 0 00 | 4 00 | 417 00 | 0 00 | 0 00 | | | |

Net Total

29 95

11,755 95

Secretarial Expense

0 00

Other Disbursements

240 16

Billed

-10,596 95

Grand Total

1,399 16

Summary of Time Charged and Rates Applicable for the Period From 28/03/2015 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT |
|----------------------------|---------|--------|---------|--------|-------------------|-------|----------------------|-------|---------------|-------|-------------|-------|-------------|--------|--------|
| | Hours | Total | Hours | Total | Hours | Total | Hours | Total | Hours | Total | Hours | Total | Hours | Total | |
| J Reporting | | £ | | £ | | £ | | £ | | £ | | £ | 1 00 | 478 00 | 478 00 |
| J Distribution and Closure | 1 00 | 691 00 | | | | | | | | | | | 1 00 | 691 00 | 691 00 |
| | 1 00 | 691 00 | 1 00 | 478 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | | | |

| | | |
|----------------------------|------|-----------|
| Net Total | 2 00 | 1,169 00 |
| Secretarial Expense | | 0 00 |
| Other Disbursements Billed | | 230 16 |
| Grand Total | | -6,617 95 |
| | | -5,218 79 |

Name of Assignment

BT CTAG Nominees Limited

00185571

Summary of Time Charged and Rates Applicable for the Period From 09/03/2013 to 30/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AVRT |
|------------------------------|---------|---------|---------|----------|-------------------|---------|----------------------|---------|---------------|---------|-------------|---------|-------------|----------|--------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| A Pre Appointment Matters | | | 0 25 | 105 25 | | | | | 1 00 | 91 00 | | | 1 25 | 196 25 | 157 00 |
| D General Administration | | | 3 50 | 1,417 70 | | | | | | | | | 3 50 | 1,417 70 | 405 06 |
| E Assets Realisation/Dealing | | | 0 10 | 42 10 | | | | | | | | | 0 10 | 42 10 | 421 00 |
| 1 Reporting | | | 8 85 | 3,907 75 | | | | | | | | | 8 85 | 3,907 75 | 441 55 |
| | 0 00 | 0 00 | 12 70 | 5,472 80 | 0 00 | 0 00 | 0 00 | 0 00 | 1 00 | 91 00 | 0 00 | 0 00 | | | |

| | | |
|---------------------|-------|-----------|
| Net Total | 13 70 | 5,563 80 |
| Secretarial Expense | | 0 00 |
| Other Disbursements | | 0 00 |
| Billed | | -3,129 55 |
| Grand Total | | 2,434 25 |

Name of Assignment

BT CTAG Nominees Limited

00185571

Summary of Time Charged and Rates Applicable for the Period From 28/03/2015 to 30/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---------|-----------|---------|----------|-------------------|-------|----------------------|-------|---------------|-------|-------------|-------|-------------|----------|--------|-----------|-----|----------|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------------|--|------|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------------|--|------|--|--|--|--|--|--|--|--|--|--|--|--|--|--------|--|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------|--|----------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | Hours | Total | Hours | Total | Hours | Total | Hours | Total | Hours | Total | Hours | Total | Hours | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | £ | | £ | | £ | | £ | | £ | | £ | | £ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I Reporting | | | 535 | 2,434.25 | | | | | | | | | 535 | 2,434.25 | 455.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 0.00 | 0.00 | 535 | 2,434.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 535 | 2,434.25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table><tr><td>Net Total</td><td>535</td><td>2,434.25</td><td colspan="13"></td></tr><tr><td>Secretarial Expense</td><td></td><td>0.00</td><td colspan="13"></td></tr><tr><td>Other Disbursements</td><td></td><td>0.00</td><td colspan="13"></td></tr><tr><td>Billed</td><td></td><td>-1,019.95</td><td colspan="13"></td></tr><tr><td>Grand Total</td><td></td><td>1,414.30</td><td colspan="13"></td></tr></table> | | | | | | | | | | | | | | | | Net Total | 535 | 2,434.25 | | | | | | | | | | | | | | Secretarial Expense | | 0.00 | | | | | | | | | | | | | | Other Disbursements | | 0.00 | | | | | | | | | | | | | | Billed | | -1,019.95 | | | | | | | | | | | | | | Grand Total | | 1,414.30 | | | | | | | | | | | | | |
| Net Total | 535 | 2,434.25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Secretarial Expense | | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Disbursements | | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Billed | | -1,019.95 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grand Total | | 1,414.30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Summary of Time Charged and Rates Applicable for the Period From 09/03/2013 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AVRT |
|------------------------------|---------|------------|---------|------------|----------------------|------------|-------------------------|------------|---------------|------------|-------------|------------|-------------|------------|--------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| A Pre Appointment Matters | | | 2 00 | 842 00 | | | | | 3 50 | 318 50 | | | 5 50 | 1,160 50 | 211 00 |
| D General Administration | | | 4 40 | 1,805 90 | | | | | 0 25 | 49 25 | | | 4 65 | 1,855 15 | 398 96 |
| E Assets Realisation/Dealing | | | 2 10 | 975 05 | | | | | | | | | 2 10 | 975 05 | 464 31 |
| I Reporting | 1 00 | 658 00 | 1 00 | 421 00 | | | | | | | | | 2 00 | 1,079 00 | 539 50 |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 |
| | 1 00 | 658 00 | 10 50 | 4,521 95 | 0 00 | 0 00 | 0 00 | 0 00 | 3 75 | 367 75 | 0 00 | 0 00 | | | |

Net Total

15 25

5,547 70

Secretarial Expense

0 00

Other Disbursements

0 00

Billed

-4,005 40

Grand Total

1,542 30

Summary of Time Charged and Rates Applicable for the Period From 28/03/2015 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT £ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---------|------------|---------|------------|-------------------|------------|----------------------|------------|---------------|------------|-------------|------------|-------------|------------|------------|-----------|------|----------|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------------|--|------|--|--|--|--|--|--|--|--|--|--|--|--|--|----------------------------|--|------|--|--|--|--|--|--|--|--|--|--|--|--|--|-------------|--|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| E Assets Realisation/Dealing | | | | | | | | | | | | | | | 478 00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I Reporting | 1 00 | 658 00 | 0 85 | 406 30 | | | | | | | | | 0 85 | 406 30 | 658 00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1 00 | 658 00 | 1 85 | 884 30 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table><tr><td>Net Total</td><td>2 85</td><td>1,542.30</td><td colspan="13"></td></tr><tr><td>Secretarial Expense</td><td></td><td>0 00</td><td colspan="13"></td></tr><tr><td>Other Disbursements Billed</td><td></td><td>0 00</td><td colspan="13"></td></tr><tr><td>Grand Total</td><td></td><td>-1,373 60</td><td colspan="13"></td></tr><tr><td></td><td></td><td>168 70</td><td colspan="13"></td></tr></table> | | | | | | | | | | | | | | | | Net Total | 2 85 | 1,542.30 | | | | | | | | | | | | | | Secretarial Expense | | 0 00 | | | | | | | | | | | | | | Other Disbursements Billed | | 0 00 | | | | | | | | | | | | | | Grand Total | | -1,373 60 | | | | | | | | | | | | | | | | 168 70 | | | | | | | | | | | | | |
| Net Total | 2 85 | 1,542.30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Secretarial Expense | | 0 00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Disbursements Billed | | 0 00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grand Total | | -1,373 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 168 70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Name of Assignment

DB U.K. Nominees Limited

00185574

Summary of Time Charged and Rates Applicable for the Period From 16/03/2013 to 30/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AVRY |
|------------------------------|---------|---------|---------|----------|-------------------|---------|----------------------|---------|---------------|---------|-------------|---------|-------------|-----------|--------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| A Pre Appointment Matters | | | 2 00 | 842 00 | | | | | | | | | 2 00 | 842 00 | 421 00 |
| B Steps on Appointment | | | | | | | | | 2 50 | 227 50 | | | 2 50 | 227 50 | 91 00 |
| D General Administration | | | 3 00 | 1,207 20 | | | | | 0 25 | 49 25 | | | 3 25 | 1,256 45 | 386 60 |
| E Assets Realisation/Dealing | | | 0 75 | 315 75 | | | | | | | | | 0 75 | 315 75 | 421 00 |
| I Reporting | 1 00 | 658 00 | 2 50 | 1,052 50 | | | | | | | | | 3 50 | 1,710 50 | 488 71 |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 |
| | 1 00 | 658 00 | 9 25 | 3,895 45 | 0 00 | 0 00 | 0 00 | 0 00 | 2 75 | 276 75 | 0 00 | 0 00 | | | |
| | | | | | | | | | | | | | 13 00 | 4,830 20 | |
| | | | | | | | | | | | | | | 0 00 | |
| | | | | | | | | | | | | | | 0 00 | |
| | | | | | | | | | | | | | | -3,694 20 | |
| | | | | | | | | | | | | | | 1,136 00 | |
| | | | | | | | | | | | | | | | |

Net Total

Secretarial Expense

Other Disbursements

Billed

Grand Total

Name of Assignment

DB U.K. Nominees Limited

00185574

Summary of Time Charged and Rates Applicable for the Period From 28/03/2015 to 30/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT |
|----------------------------|---------|------------|---------|------------|-------------------|------------|----------------------|------------|---------------|------------|-------------|------------|-------------|------------|---------------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| I Reporting | 1 00 | 658 00 | | | | | | | | | | | 1 00 | 658 00 | 658 00 |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 |
| | 1 00 | 658 00 | 1 00 | 478 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | | | |
| Net Total | | | | | | | | | | | | | | | 2 00 1,136 00 |
| Secretarial Expense | | | | | | | | | | | | | | | 0 00 |
| Other Disbursements | | | | | | | | | | | | | | | 0 00 |
| Billed | | | | | | | | | | | | | | | -1,469 15 |
| Grand Total | | | | | | | | | | | | | | | -333 15 |

Name of Assignment

Funds Nominees Limited

00185576

Summary of Time Charged and Rates Applicable for the Period From 30/03/2013 to 30/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AVRT | |
|------------------------------|---------|---------|---------|----------|-------------------|---------|----------------------|---------|---------------|---------|-------------|---------|-------------|----------|--------|-----------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | | |
| B Steps on Appointment | | | 1 00 | 421 00 | | | | | 2 20 | 200 20 | | | 3 20 | 621 20 | 194 13 | |
| D General Administration | | | 2 35 | 933 55 | | | | | 0 25 | 49 25 | | | 2 60 | 982 80 | 378 00 | |
| E Assets Realisation/Dealing | | | 2 00 | 842 00 | | | | | | | | | 2 00 | 842 00 | 421 00 | |
| I Reporting | 1 00 | 658 00 | 1 30 | 557 50 | | | | | | | | | 2 30 | 1,215 50 | 528 48 | |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 | |
| | | | 7 65 | 3,232 05 | 0 00 | 0 00 | 0 00 | 0 00 | 2 45 | 249 45 | 0 00 | 0 00 | | | | |
| Net Total | | | | | | | | | | | | | | | 11 10 | 4,139 50 |
| Secretarial Expense | | | | | | | | | | | | | | | | 0 00 |
| Other Disbursements Billed | | | | | | | | | | | | | | | | 0 00 |
| | | | | | | | | | | | | | | | | -3,003 50 |
| Grand Total | | | | | | | | | | | | | | | | 1,136 00 |

Summary of Time Charged and Rates Applicable for the Period From 28/03/2015 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT | |
|----------------------------|---------|------------|---------|------------|----------------------|------------|-------------------------|------------|---------------|------------|-------------|------------|-------------|------------|--------|-----------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | | |
| I Reporting | 1 00 | 658 00 | | £ | | £ | | £ | | £ | | | 1 00 | 658 00 | 658 00 | |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 | |
| | 1 00 | 658 00 | 1 00 | 478 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | | | | |
| Net Total | | | | | | | | | | | | | | | 2 00 | 1,136 00 |
| Secretarial Expense | | | | | | | | | | | | | | | | 0 00 |
| Other Disbursements | | | | | | | | | | | | | | | | 0 00 |
| Billed | | | | | | | | | | | | | | | | -1,668 80 |
| Grand Total | | | | | | | | | | | | | | | | -532 80 |

Name of Assignment

Pembol Nominees Limited

00185568

Summary of Time Charged and Rates Applicable for the Period From 22/09/2012 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT |
|------------------------------|---------|------------|---------|------------|-------------------|------------|----------------------|------------|---------------|------------|-------------|------------|-------------|------------|--------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| A Pre Appointment Matters | 1 00 | 658 00 | 3 50 | 1,592 50 | | £ | | £ | | £ | | | 4 50 | 2,250 50 | 500 11 |
| D General Administration | | | 1 25 | 447 20 | | | | | | | | | 1 25 | 447 20 | 357 76 |
| E Assets Realisation/Dealing | | | 3 20 | 1,358 60 | | | | | | | | | 3 20 | 1,358 60 | 424 56 |
| J Distribution and Closure | | | 1 00 | 478 00 | | | | | | | | | 1 00 | 478 00 | 478 00 |
| | 1 00 | 658 00 | 8 95 | 3,876 30 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | | | |
| Net Total | | | | | | | | | | | | | | | |
| 9 95 4,534.30 | | | | | | | | | | | | | | | |
| Secretarial Expense | | | | | | | | | | | | | | | |
| 0 00 | | | | | | | | | | | | | | | |
| Other Disbursements | | | | | | | | | | | | | | | |
| 1,082 69 | | | | | | | | | | | | | | | |
| Billed | | | | | | | | | | | | | | | |
| -5,043 39 | | | | | | | | | | | | | | | |
| Grand Total | | | | | | | | | | | | | | | |
| 573 60 | | | | | | | | | | | | | | | |

Summary of Time Charged and Rates Applicable for the Period From 28/03/2015 to 27/10/2015

| Description | PARTNER | | MANAGER | | ASSISTANT MANAGER | | SENIOR ADMINISTRATOR | | ADMINISTRATOR | | OTHER STAFF | | GRAND TOTAL | | AV RT |
|------------------------------|---------|---------|---------|----------|-------------------|---------|----------------------|---------|---------------|---------|-------------|---------|-------------|----------|-----------|
| | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | Hours | Total £ | |
| E Assets Realisation/Dealing | | | 1 30 | 621 40 | | | | | | | | | 1 30 | 621 40 | 478 00 |
| I Reporting | | | 1 00 | 460 75 | | | | | | | | | 1 00 | 460 75 | 460 75 |
| | 0 00 | 0 00 | 2 30 | 1,082 15 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 2 30 | 1,082 15 | |
| Net Total | | | | | | | | | | | | | | | |
| Secretarial Expense | | | | | | | | | | | | | | | 0 00 |
| Other Disbursements Billed | | | | | | | | | | | | | | | -6,217 00 |
| Grand Total | | | | | | | | | | | | | | | -5,134 85 |