

The Financial Times Limited
("the Company")

COMPANY NUMBER 227590

SHAREHOLDERS' WRITTEN RESOLUTION

We, Financial Times Group Limited, being the sole member of the Company, hereby pass the following resolution in accordance with the Articles of Association of the Company

SPECIAL RESOLUTION

RESOLVE THAT the Articles of Association of the Company be amended in Article 11 (2) to read "The quorum for Directors' meetings may be fixed from time to time by a decision of the Directors, **but it must never be less than two, and unless otherwise fixed it is two**"

For and on behalf of
Financial Times Group Limited



Dated 30 March 2011

THURSDAY



A58 *APPK1T35* 77
07/04/2011
COMPANIES HOUSE