

10 - 04 - 98

Company No:227590

THE COMPANIES ACT 1985
RESOLUTIONS
OF
THE FINANCIAL TIMES LIMITED
passed on 23 February 1998

At an Extraordinary General Meeting held on 23 February 1998 the following Resolutions were duly passed -

ORDINARY RESOLUTION

THAT the Directors' authority to allot pursuant to Section 80 Companies Act 1985 be deemed to have been given on the due dates since incorporation.

"FOR INDEFINITE RESOLUTION

- THIS RESOLUTION PROCESSED SEPARATELY

THAT the authority of the Directors to allot would be for an indefinite period.

SPECIAL RESOLUTION

THAT the Company adopt new Articles of Association, a copy of which is attached hereto.



SECRETARY

