

Company Registration No. 00226797 (England and Wales)

K LAUNDRY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Saffery Champness
CHARTERED ACCOUNTANTS



K LAUNDRY LIMITED

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K LAUNDRY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF K LAUNDRY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

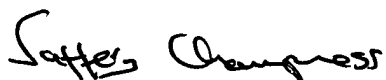
The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013, set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of K Laundry Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2013. Our work has been undertaken solely to prepare for your approval the financial statements of K Laundry Limited and state those matters that we have agreed to state to the Board of Directors of K Laundry Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K Laundry Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that K Laundry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K Laundry Limited. You consider that K Laundry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K Laundry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Saffery Champness

12 September 2014

Chartered Accountants

Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

K LAUNDRY LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

		2013	2012
	Notes	£	£
Fixed assets			
Tangible assets	2	282,482	276,615
Current assets			
Stocks		12,432	8,178
Debtors		218,297	168,367
Cash at bank and in hand		545,320	470,558
		<u>776,049</u>	<u>647,103</u>
Creditors: amounts falling due within one year		<u>(303,958)</u>	<u>(201,574)</u>
Net current assets		<u>472,091</u>	<u>445,529</u>
Total assets less current liabilities		<u>754,573</u>	<u>722,144</u>
Provisions for liabilities		<u>(2,367)</u>	<u>-</u>
		<u>752,206</u>	<u>722,144</u>
Capital and reserves			
Called up share capital	3	24,222	24,222
Other reserves		9,528	9,528
Profit and loss account		718,456	688,394
Shareholders' funds		<u>752,206</u>	<u>722,144</u>

K LAUNDRY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

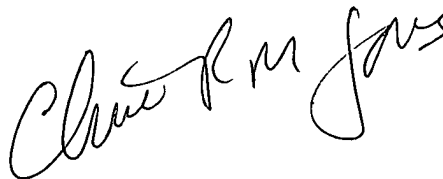
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 5 form part of these financial statements.

Approved by the Board and authorised for issue on 12 September 2014

C R M Jones
Director

A handwritten signature in black ink, appearing to read 'Chris R M Jones', is written over the printed name of the director.

Company Registration No. 00226797

K LAUNDRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings & equipment	over 3 to 5 years
Motor vehicles	over 3 to 5 years

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company relating to the year.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

K LAUNDRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	905,769
Additions	25,825
Disposals	(13,435)
At 31 December 2013	<u>918,159</u>
Depreciation	
At 1 January 2013	629,154
On disposals	(13,435)
Charge for the year	19,958
At 31 December 2013	<u>635,677</u>
Net book value	
At 31 December 2013	<u>282,482</u>
At 31 December 2012	<u>276,615</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
24,222 Ordinary shares of £1 each	<u>24,222</u>	<u>24,222</u>