Company Registration No. 226797 (England and Wales)

K LAUNDRY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



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Saffery Champness
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT TO K LAUNDRY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of K Laundry Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Nicholas Fernyhough (Senior Statutory Auditor) for and on behalf of Saffery Champness

21 May 2010

Chartered Accountants Statutory Auditors

Lion House Red Lion Street London WC1R 4GB

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		302,097		331,787
Current assets					
Stocks		10,024		9,160	
Debtors		153,269		135,020	
Cash at bank and in hand		403,328		400,752	
		566,621		544,932	
Creditors: amounts falling due within one year		(175,553)		(179,295)	
Within one year		(175,555)		(177,273)	
Net current assets			391,068		365,637
Total assets less current liabilities			693,165		697,424
Provisions for liabilities			(2,369)		(5,170)
			690,796		692,254
Capital and reserves					
Called up share capital	3		24,222		24,222
Other reserves			9,528		9,528
Profit and loss account			657,046		658,504
Shareholders' funds			690,796		692,254

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 10 May 2010

C R M Jones **Director**

Company Registration No. 226797

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	freehold over 50 years	
Plant and machinery	over 5 years	
Fixtures, fittings & equipment	over 3 to 5 years	
Motor vehicles	over 3 to 5 years	

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company relating to the year.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2010

2	Fixed assets		
			Tangible
			assets
			£
	Cost		010.565
	At 1 April 2009		918,765
	Additions		21,159
	At 31 March 2010		939,924
	Depreciation		
	At 1 April 2009		586,978
	Charge for the year		50,849
	At 31 March 2010		637,827
	Net book value		
	At 31 March 2010		302,097
	At 31 March 2009		331,787
3	Share capital	2010	2009
		£	£
	Authorised	50.000	50.000
	50,000 Ordinary shares of £1 each	50,000	50,000
	Allotted, called up and fully paid		
	24,222 Ordinary shares of £1 each	24,222	24,222
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