

Company Registration No. 00226797 (England and Wales)

K LAUNDRY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



Saffery Champness
CHARTERED ACCOUNTANTS

K LAUNDRY LIMITED

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K LAUNDRY LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012**

		2012	2011
	Notes	£	£
Fixed assets			
Tangible assets	2	276,615	280,504
Current assets			
Stocks		8,178	12,665
Debtors		168,367	207,553
Cash at bank and in hand		470,558	387,429
		647,103	607,647
Creditors: amounts falling due within one year		(201,574)	(184,678)
Net current assets		445,529	422,969
Total assets less current liabilities		722,144	703,473
Provisions for liabilities		-	(4,731)
		722,144	698,742
Capital and reserves			
Called up share capital	3	24,222	24,222
Other reserves		9,528	9,528
Profit and loss account		688,394	664,992
Shareholders' funds		722,144	698,742

K LAUNDRY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012**

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board and authorised for issue on 10 June 2013

C R M Jones
Director



Company Registration No. 00226797

K LAUNDRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings & equipment	over 3 to 5 years
Motor vehicles	over 3 to 5 years

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company relating to the year

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

K LAUNDRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	898,745
Additions	21,766
Disposals	(14,742)
At 31 December 2012	905,769
Depreciation	
At 1 January 2012	618,241
On disposals	(14,742)
Charge for the year	25,655
At 31 December 2012	629,154
Net book value	
At 31 December 2012	276,615
At 31 December 2011	280,504

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
24,222 Ordinary shares of £1 each	24,222	24,222