Company Registration No. 226797 (England and Wales)

K LAUNDRY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007



Saffery Champness
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT TO K LAUNDRY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions

Saffery Champness

Saffery Changes 35 26 April 2007

Chartered Accountants Registered Auditors

Lion House Red Lion Street London WC1R 4GB

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

		20	07	20	06
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		350,927		321,320
Current assets					
Stocks		15,294		7,634	
Debtors		131,054		127,849	
Cash at bank and in hand		308,863		272,838	
		455,211		408,321	
Creditors: amounts falling due					
within one year		(178,627)		(168,867)	
Net current assets			276,584		239,454
Total assets less current liabilities			627,511		560,774
Provisions for liabilities and charges			(8,487)		(6,215)
			619,024		554,559
Capital and reserves					
Called up share capital	3		24,222		24,222
Other reserves			9,528		9,528
Profit and loss account			585,274		520,809
Shareholders' funds - equity interests	s		619,024		554,559

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 26 April 2007

Min & M / Mrs.

C R M Jones **Director**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings freehold over 50 years
Plant and machinery over 5 years
Fixtures, fittings & equipment over 3 to 5 years
Motor vehicles over 3 to 5 years

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company relating to the year

1.6 Deferred taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2007

Cost At 1 April 2006 714,892 Additions 97,768 At 31 March 2007 812,660 Depreciation At 1 April 2006 393,572 Charge for the year 68,161 At 31 March 2007 461,733 Net book value At 31 March 2007 350,927 At 31 March 2006 321,320 3 Share capital 2007 2006 £ £ Authorised 50,000 50,000 50,000 Ordinary shares of £1 each 50,000 50,000 Allotted, called up and fully paid 24,222 24,222 24,222	2	Fixed assets		Tangible assets £
Additions 97,768 At 31 March 2007 812,660 Depreciation At 1 April 2006 393,572 Charge for the year 68,161 At 31 March 2007 461,733 Net book value At 31 March 2007 350,927 At 31 March 2006 321,320 3 Share capital 2007 2006 £ £ Authorised 50,000 Ordinary shares of £1 each 50,000 Allotted, called up and fully paid		Cost		_
At 31 March 2007 Depreciation At 1 April 2006 Charge for the year At 31 March 2007 Net book value At 31 March 2007 At 31 March 2007 At 31 March 2006 Share capital 2007 2006 £ Authorised 50,000 Ordinary shares of £1 each Allotted, called up and fully paid		At 1 April 2006		714,892
Depreciation		Additions		97,768
At 1 April 2006 Charge for the year 68,161 At 31 March 2007 Net book value At 31 March 2007 At 31 March 2006 350,927 At 31 March 2006 321,320 Share capital 2007 2006 £ £ Authorised 50,000 Ordinary shares of £1 each Allotted, called up and fully paid		At 31 March 2007		812,660
Charge for the year 68,161 At 31 March 2007 461,733 Net book value 350,927 At 31 March 2006 321,320 3 Share capital 2007 2006 £ £ £ £ £ £ £ £ £ Authorised 50,000 Ordinary shares of £1 each 50,000 50,000 Allotted, called up and fully paid 50,000 50,000		Depreciation		
At 31 March 2007 Net book value At 31 March 2007 At 31 March 2006 350,927 At 31 March 2006 321,320 3 Share capital Authorised 50,000 Ordinary shares of £1 each Allotted, called up and fully paid		At 1 April 2006		393,572
Net book value 350,927 At 31 March 2006 321,320 3 Share capital 2007 2006 £ £ £ Authorised 50,000 Ordinary shares of £1 each 50,000 50,000 Allotted, called up and fully paid 50,000 50,000		Charge for the year		68,161
At 31 March 2007 At 31 March 2006 321,320 3 Share capital Authorised 50,000 Ordinary shares of £1 each Allotted, called up and fully paid		At 31 March 2007		461,733
At 31 March 2006 321,320 3 Share capital 2007 2006 £ £ Authorised 50,000 Ordinary shares of £1 each 50,000 Allotted, called up and fully paid		Net book value		
3 Share capital 2007 2006 £ £ Authorised 50,000 Ordinary shares of £1 each 50,000 Allotted, called up and fully paid		At 31 March 2007		350,927
Authorised 50,000 Ordinary shares of £1 each Allotted, called up and fully paid		At 31 March 2006		321,320
Authorised 50,000 Ordinary shares of £1 each 50,000 Allotted, called up and fully paid	3	Share capital		
50,000 Ordinary shares of £1 each 50,000 50,000 Allotted, called up and fully paid			£	£
Allotted, called up and fully paid				
		50,000 Ordinary shares of £1 each	50,000	50,000
		Allotted, called up and fully paid		
			24,222	24,222