

Bloomfield Sports Company Limited

Registered Office : The Pavilion 98 Wellsway, Bath. BA2 4SD

Company Number : 226569

Accounts for the year ended 31st. March 2005

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Directors:

D. Covell  
G. M. Hunt  
W. T. Lyle  
K. Messer  
P. Williams

Secretary:

D. Covell

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Directors' Report

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The Directors submit their report and accounts for the year ended 31st. March 2005.

Principle Activities

The Company provides sporting and recreational facilities.

State of Affairs and Dividends

The Company produced a profit of £3,989 for the year, which has been deducted from the deficit of £24,219 brought forward resulting in a deficit of £20,230 to be carried forward. No payment of a dividend is recommended.

Directors and Directors' Interests

The Directors of the Company throughout the year were as follows:-

D. Covel  
G. M. Hunt  
W. T. Lyle  
K. Messer  
P. Williams

The above Directors hold 2,759 shares as nominees on behalf of the Bloomfield Bowling Club.

Directors' Responsibilities

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

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Directors' Report

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Directors' Responsibilities continued/...

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation Status

The Company is a close company under the Income and Corporation Taxes Act 1988.

In preparing this report the Directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

The Company was, for the year ended 31st. March 2005, entitled to the exemption under sub-section(1) of Section 249A of the Companies Act 1985. No notice from members requiring an audit, has been deposited under Section 249B(2) of the Companies Act 1985 and the Directors acknowledge their responsibility for:-

- (a) ensuring that the Company keeps accounting records which comply with Section 221 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

  
\_\_\_\_\_  
D. Covell

Date: \_\_\_\_\_

7th October, 2005

Profit and Loss Account : Year ended 31st. March 2005

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| <u>2004</u>       |                             | <u>2005</u>               |
|-------------------|-----------------------------|---------------------------|
|                   | <u>Income</u>               |                           |
| 5,425             | Rents                       | 5,780                     |
| ( <u>2,456</u> )  | <u>Expenditure</u> (Page 7) | ( <u>1,791</u> )          |
| 2,969             |                             | <u>Profit(Loss)</u> 3,989 |
| ( <u>27,188</u> ) | Deficit brought forward     | ( <u>24,219</u> )         |
| ( <u>24,219</u> ) | Deficit to carry forward    | ( <u>20,230</u> )         |

The Notes on pages (5) and (6) form part of these Accounts

Continuing Operations

All of the Company's operations are classified as continuing

Recognised Gains and Losses

There were no recognised gains nor losses other than those included in the Profit and Loss Account

| <u>2004</u>   |  | <u>2005</u>   |
|---------------|--|---------------|
| 89,356        | <u>Fixed Assets</u> (note 2)                                 | 89,267        |
|               | <u>Current Assets</u>  |               |
| 68            | Debtors & Prepayments  | 78            |
| (15)          | Less: Current Liabilities                                    | (15)          |
| 89,409        |  | 89,330        |
| (41,979)      | Less: Creditors: Amounts falling due after one year (note 3) | (37,911)      |
| <u>47,430</u> |  | <u>51,419</u> |
|               | <u>Capital &amp; Reserves</u>                                |               |
| 4,000         | Called up Share Capital (page 6)                             | 4,000         |
| (24,219)      | Profit and Loss Deficit                                      | (20,230)      |
| <u>67,649</u> | Revaluation Reserve  | <u>67,649</u> |
| <u>47,430</u> |  | <u>51,419</u> |

The notes on pages (5) and (6) form part of these Accounts.

The Company was, for the year ended 31st. March 2005, entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under Section 249B(2) of the Companies Act 1985 and the Directors acknowledge their responsibility for:-

- (a) ensuring that the Company keeps accounting records which comply with Section 221 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. The accounts are prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

*S. Covell*

D. Covell

Directors

K. Messer

Notes to the Accounts for the year ended 31st. March 2005**(1) Accounting Policies****(a) Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention as modified by the revaluation of the Freehold Property.

**(b) Depreciation**

No depreciation is being provided on the Freehold Property as it is the policy to maintain the property in good condition which substantially improves its useful life and any depreciation involved would not be material.

**(2) Fixed Assets**

|                                       | <u>Freehold</u> |                  |               |
|---------------------------------------|-----------------|------------------|---------------|
|                                       | <u>Property</u> | <u>Equipment</u> | <u>Total</u>  |
| <u>Cost/Revaluation at 1.04.2004.</u> | 89,000          | 2,203            | 91,203        |
| Additions for the year                | -               | -                | -             |
|                                       | <u>89,000</u>   | <u>2,203</u>     | <u>91,203</u> |
| <u>Depreciation</u>                   |                 |                  |               |
| At 1st. April 2004                    | -               | 1,847            | 1,847         |
| Charges in year                       | -               | 89               | 89            |
| At 31st. March 2005                   | -               | <u>1,936</u>     | <u>1,936</u>  |
| <u>Net Book Value</u>                 |                 |                  |               |
| At 31st. March 2005                   | <u>89,000</u>   | <u>267</u>       | <u>89,267</u> |
| At 31st. March 2004                   | <u>89,000</u>   | <u>356</u>       | <u>89,356</u> |

**(3) Loans**

The loan from Bloomfield Bowling Club has been reduced in the year by £4,068. The loan, as in the past, is interest-free and no terms nor repayment have been arranged.

However, it has been agreed between the Company and the Club that in view of the loan, the club should not be required to pay rent to the Company for the time being.

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Notes to the Accounts for the year ended 31st. March 2005(4) Share Capital

|                            | <u>Authorised</u> | <u>Allotted, Issued<br/>and Fully Paid</u> |
|----------------------------|-------------------|--|
| Ordinary Shares at £1 each | <u>4,000</u>      | <u>4,000</u>                               |

(5) Deferred Taxation

No provision has been made for the Capital Gains Liabilities which would arise on disposal of the Freehold Property at its valuation figure, such revaluation having been made in October 1987. There is no intention at present of selling this property.

(6) Reconciliation of Movement in Shareholders' Funds

|  | <u>2005</u>   | <u>2004</u>   |
|--|---------------|---------------|
| Profit(Loss) for the year after taxation | 3,989         | 2,969         |
| Shareholders' Funds at 1st. April 2004   | <u>47,430</u> | <u>44,461</u> |
| Shareholders' Funds at 31st. March 2005  | <u>51,419</u> | <u>47,430</u> |

Profit and Loss Account : Year ended 31st. March 2005

| <u>2004</u>  |   |                           | <u>2005</u>  |
|--------------|---|---------------------------|--------------|
|              | <u>Rents Received:</u>                        |                           |              |
| -            | Bowling Club                                  |                           | -            |
| 4,545        | Hopscotch Nursery School                      |                           | 4,680        |
| <u>880</u>   | Tennis Club                                   |                           | <u>1,100</u> |
| 5,425        |   |                           | 5,780        |
|              | <u>Expenditure</u>                            |                           |              |
| 573          | Rates   | 529                       |              |
| 502          | Insurance                                     | 551                       |              |
| -            | Audit and Accounting                          | -                         |              |
| 1,192        | Repairs, Renewals and Replacements            | 582                       |              |
| 119          | Depreciation                                  | 89                        |              |
| -            | Legal Fees                                    | -                         |              |
| 55           | Postage, Stationery, Secretarial and Sundries | 25                        |              |
| <u>15</u>    | Companies House Annual Fee                    | 15                        |              |
| <u>2,456</u> |   |                           | <u>1,791</u> |
| <u>2,969</u> |   |                           | <u>3,989</u> |
|              |   | Profit(Loss) for the Year |              |



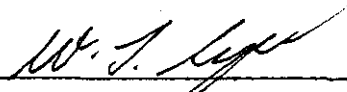
Report of the Accountants to the Directors of Bloomfield Sports Co.Ltd.

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As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st. March 2005 set out on pages (3) to (6) and you consider that the Company is exempt from audit in accordance with Section 249(A) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Signed: \_\_\_\_\_



Date: 30th. September 2005

William Turnbull Lyle,  
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10 Warminster Road,  
Limpley Stoke,  
Bath. BA2 7GL