Kelly Springfield Tyre Company Limited

Annual report and financial statements

for the year ended 31 December 2023

Registered Number 225413

Kelly Springfield Tyre Company Limited

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for the year ended 31 December 2023

Kelly Springfield Tyre Company Limited

Directors' report for the year ended 31 December 2023

The directors present their annual report and the accounts of the company for the year ended 31 December 2023.

During the year the company has remained dormant.

Directors and their interests

The following have been directors of the company during the year:

Sturmius Wehner
Jacobus Van Wessum

None of the directors had any notifiable interest in the shares of this or any other company in the group during the year. None of the directors received any emoluments in respect of their services to the company (2022: £nil).

Company secretary

Dale James Mochan

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The directors have relied upon the provisions of section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

By Order of the Board

Sturmius Wehner
Director
12 January 2024

Kelly Springfield Tyre Company Limited

Statement of Financial Position as at 31 December 2023

	Note	**2023**	2022
		£	£
Current assets			
Debtors	3	**2,592,180**	2,592,180
Creditors	4	**(3,100)**	(3,100)
Net current assets		**2,589,080**	2,589,080
Net assets		**2,589,080**	2,589,080
Capital and reserves			
Called up share capital	5	**2,400,000**	2,400,000
Profit and loss account	6	**189,080**	189,080
Total equity shareholders' funds	7	**2,589,080**	2,589,080

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 4 were approved by the board of directors on 12 January 2024 and signed on its behalf by:

Sturmius Wehner
Director

Kelly Springfield Tyre Company Limited

Notes to the financial statements
for the year ended 31 December 2023

1 Accounting policy

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and on this basis no profit and loss statement has been prepared.

2 Profit/(loss) on ordinary activities before taxation

None of the directors received any emoluments in respect of their services to the company.

3 Debtors

	2023 and 2022
Amounts owed by group undertakings	£2,592,180

4 Creditors

	2023 and 2022
Amounts owed to group undertakings	£3,100

5 Called up share capital

	2023 and 2022
	Authorised, issued and fully paid
Ordinary shares of £1 each	£2,400,000

6 Profit and loss account

	2023 and 2022
Accumulated profit at 1 January 2023 and 31 December 2023	£189,080

Notes to the financial statements for the year ended 31 December 2023 (continued)

7 Reconciliation of movement in shareholders' funds

	2023 and 2022
Shareholders' funds at 1 January 2023 and 31 December 2023	£2,589,080

8 Ultimate parent company

The ultimate parent company is The Goodyear Tire & Rubber Company, which is incorporated in the United States of America. The Goodyear Tire & Rubber Company is the parent undertaking of the largest group to consolidate the accounts of the company. Goodyear Tyres UK Limited is the parent undertaking of the smallest such group. Copies of the group financial statements of The Goodyear Tire & Rubber Company are available from www.goodyear.com/investor.