

MORECAMBE FOOTBALL CLUB LIMITED

COMPANY REG. NO. 224792

ORDINARY RESOLUTION

Minutes of the Ordinary Resolution held at 7.30 p.m. on 19th May 2005 at 8 Mount Avenue, Bare, Morecambe.

Directors present:

Mr. P. McGuigan
Mr. G. R. Hodgson
Mr. R. Taylor
Mr. P.M.Cross

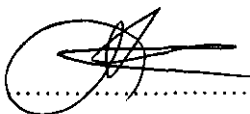
Company Secretary:

Mr. G. Howse

The meeting was called to approve the increase in the companies share capital by 250,000 £1 ordinary shares from £250,000 to £500,000. The new shares having equal voting rights, dividend rights and winding up rights etc with the existing share capital.

The secretary confirmed that under section 32 of the memorandum and articles of association the company is entitled to make such an increase in its share capital after confirmation of the same with Companies House and agreed to complete Form 123, notice of increase in nominal capital.

The resolution to increase the share capital as indicated was passed unanimously.



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Mr. G. Howse (Company Secretary)

