

Registration number 00224382

**A & L PRESSINGS LIMITED**

**Abbreviated accounts**

**for the year ended 28 February 2009**

WEDNESDAY



\*PVHYFF92\*

PC4

25/11/2009

398

COMPANIES HOUSE

# **A & L PRESSINGS LIMITED**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

# A & L PRESSINGS LIMITED

## Abbreviated balance sheet as at 28 February 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,146		69,910
<b>Current assets</b>					
Stocks		102,147		160,225	
Debtors		1,087,329		1,631,965	
Cash at bank and in hand		1,315		61,248	
		<u>1,190,791</u>		<u>1,853,438</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,269,402)</u>		<u>(1,365,625)</u>	
<b>Net current (liabilities)/assets</b>			<u>(78,611)</u>		<u>487,813</u>
<b>Total assets less current liabilities</b>			<u>(71,465)</u>		<u>557,723</u>
<b>Net (liabilities)/assets</b>			<u>(71,465)</u>		<u>557,723</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,075		1,075
Profit and loss account			<u>(72,540)</u>		<u>556,648</u>
<b>Shareholders' funds</b>			<u>(71,465)</u>		<u>557,723</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**A & L PRESSINGS LIMITED**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 November 2009 and signed on its behalf by



---

**A Smith**  
**Director**

**Registration number 00224382**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A & L PRESSINGS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 28 February 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33.3% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# A & L PRESSINGS LIMITED

## Notes to the abbreviated financial statements for the year ended 28 February 2009

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 March 2008	1,664,577	
Additions	6,780	
Disposals	(76,011)	
At 28 February 2009	1,595,346	
<b>Depreciation</b>		
At 1 March 2008	1,594,667	
On disposals	(11,404)	
Charge for year	4,937	
At 28 February 2009	1,588,200	
<b>Net book values</b>		
At 28 February 2009	7,146	
At 28 February 2008	69,910	
3. Share capital	2009 £	2008 £
<b>Authorised</b>		
5,000 Ordinary shares of £1 each	5,000	
<b>Allotted, called up and fully paid</b>		
1,075 Ordinary shares of £1 each	1,075	
<b>Equity Shares</b>		
1,075 Ordinary shares of £1 each	1,075	

## **A & L PRESSINGS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 28 February 2009**

..... continued

#### **4. Related party transactions**

During the period under review A & L Pressings purchased materials from GH Automotive Limited of £512,485.39. At 28th February 2009 GH Automotive Limited owed £43,573.61, this has been written off in the accounts as GH Automotive Limited was put into liquidation after the balance sheet date. A Smith who is a 100% shareholder of Howcombe Enterprises Limited who own 100% of the share capital of A & L Pressings Limited also owned 100% of the share capital of GH Automotive Limited. A & L Pressings Limited purchased materials from Laserweld 2000 Limited of £458,737.21 during the year. At the year end there was a creditor due to Laserweld 2000 Limited of £125,675.15. However after the balance sheet date Laserweld 2000 Limited went into liquidation and £27,343.34 of the creditor has been written off. A Smith who is a director and shareholder of Howcombe Enterprises Limited who own 100% of the share capital of A & L Pressings Limited also owned 100% of the share capital of Link Corporation Limited who own 100% of the share capital of Laserweld 2000 Limited. At the year end there was an outstanding inter company debtor of £575,360.34 from Howcombe Enterprises Limited who own 100% of the share capital of A & L Pressings Limited.

#### **5. Post balance sheet events**

After the year end A company, namely GH Automotive Limited, who A & L Pressings Limited have inter company trading with were put into liquidation. At the year end there was a balance of £140,485.80 which had to be written off. After the year end there have been further movements in the inter company loan account and at the date of liquidation there was a further £111,098.00 to be written off. This will be adjusted in the accounts to 28th February 2010.