

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988) This form replaces forms PUC2, PUC3 and 88(2)

Please complete legibly, preferably in black type, or bold block lettering Company Number

22416

1. Name of company

- * insert full name of company
- † distinguish between ordinary preference, etc.

§ complete (a) or (b) as

appropriate

Swallow Group	plc			

2. This section must be completed for all allotments

Descriptions of sharest	Ordinary		
A Number allotted	1,282		
B Nominal value of each	£ 0.10	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 2.28	£	£

Date(s) on which the shares were allotted (a) [on 23rd November 19 99 (b) [from to The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

E Consideration for which the shares were allotted	S.A.Y.E. Share Option Scheme	

NOTES

MJW/AS

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D&E. The company may deliver this information by completing D&E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- 3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any): M. I. Hodgson Company Secretary Swallow Group plc P.O. Box 30 19 Parsons Road Washington NE37 1QS (0191) 419 5500

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4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of shares allotted			
	Ordinary	Preference	Other	
Swallow Quest Limited	1,282			
The Brewery				
Sunderland				
SR1 3AN				
	<u> </u>			
	<u> </u>			
			<u>-</u>	
Total	1,282			

Where the space given on this form is inadequate, sheets should be used and the number of sheets a be indicated in the box opposite:					
Signed N 1045 - Designation Co	ompany Secretary Date 23-11-99				
Companies registered in England and Wales or Wales should deliver this form to:-	Companies registered in Scotland should deliver this form to:-				
The Registrar of Companies Companies House Crown Way Maindy Cardiff CF4 3UZ	The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ				

‡ Insert, Director, Secretary, Administrator, Administrative

Receiver or Receiver (Scotland) as appropriate.