

**WINKWORTH ELECTRIC CAR-BELLS LIMITED**

**FINANCIAL STATEMENTS**

**31 AUGUST 2000**

Baker Tilly  
Chartered Accountants  
The Clock House  
140 London Road  
Guildford  
Surrey GU1 1UW



**DIRECTORS' REPORT**

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The directors submit their report and the financial statements of Winkworth Electric Car-Bells Limited for the year ended 31 August 2000.


**PRINCIPAL ACTIVITIES**

The company has not traded during the year and there are no plans to re-activate it.

**DIRECTORS' INTERESTS**

Both J F Winkworth and P E Winkworth are directors of Winkworth Holdings Limited, of which the company is a 100% subsidiary. Their interests in the share capital of that company are shown in its accounts.

By order of the board

A handwritten signature in black ink, appearing to read 'P E Winkworth', with a stylized flourish at the end.

P E Winkworth

Secretary

24 November 2000

**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF  
FINANCIAL STATEMENTS**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS' REPORT TO THE MEMBERS OF WINKWORTH ELECTRIC  
CAR-BELLS LIMITED**

We have audited the financial statements on pages 4.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

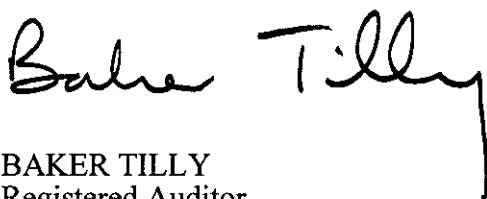
**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31 August 2000 and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'Baker Tilly', with a long, sweeping vertical line extending downwards from the end of the signature.

BAKER TILLY  
Registered Auditor  
Chartered Accountants  
The Clock House  
140 London Road  
Guildford  
Surrey GU1 1UW

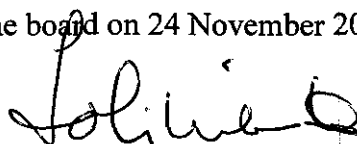
24 November 2000

**BALANCE SHEET****31 August 2000**

	Notes	2000	1999
<b>DEBTORS</b>			
Due from holding company		£ 855	£ 855
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	100	100
Profit and loss account		755	755
		<u>£ 855</u>	<u>£ 855</u>

Approved by the board on 24 November 2000.

J F Winkworth



.....Director

**NOTES TO THE BALANCE SHEET**

1. The accounts are drawn up under the historical cost convention.
2. The company is wholly owned by its ultimate parent company, Winkworth Holdings Limited, incorporated in England.
3. The authorised share capital of £100 is allotted, issued, and fully paid.