

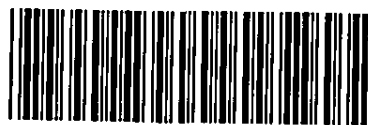
Registration number 00222011

Stone & Company (Investments) Limited

Abbreviated accounts

for the year ended 31 December 2007

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Stone & Company (Investments) Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1,988,366		2,027,089
Current assets					
Cash at bank and in hand		393,461		220,149	
		<u>393,461</u>		<u>220,149</u>	
Creditors: amounts falling due within one year		<u>(10,910)</u>		<u>(10,695)</u>	
Net current assets			<u>382,551</u>		<u>209,454</u>
Net assets			<u>2,370,917</u>		<u>2,236,543</u>
Capital and reserves					
Called up share capital	3		15,450		15,450
Capital redemption reserve			300,150		300,150
Profit and loss account			<u>2,055,317</u>		<u>1,920,943</u>
Shareholders' funds			<u>2,370,917</u>		<u>2,236,543</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on page 3 form an integral part of the abbreviated accounts.

Stone & Company (Investments) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

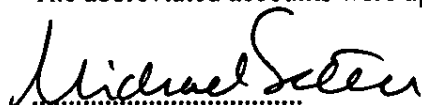
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

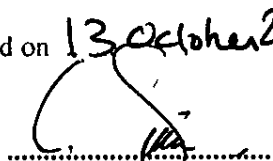
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 13 October 2008 and signed on its behalf by



Director



Director

The notes on page 3 form an integral part of the abbreviated accounts.

Stone & Company (Investments) Limited

Notes to the abbreviated accounts for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Investment portfolio

The portfolio of listed investments at the balance sheet date is valued at the lower of cost and net realisable value. Where the market value of the portfolio of listed investments held at the balance sheet date is lower than cost, the reduction is charged to the Profit and Loss Account.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 January 2007	2,027,089	2,027,089
Additions	98,810	98,810
Disposals	(137,533)	(137,533)
At 31 December 2007	<u>1,988,366</u>	<u>1,988,366</u>
Net book values		
At 31 December 2007	<u>1,988,366</u>	<u>1,988,366</u>
At 31 December 2006	<u>2,027,089</u>	<u>2,027,089</u>

3. Share capital

	2007 £	2006 £
Authorised		
53,500 Ordinary shares of £1 each	53,500	53,500
271,500 Preference shares of £1 each	271,500	271,500
	<u>325,000</u>	<u>325,000</u>
Allotted, called up and fully paid		
15,450 Ordinary shares of £1 each	<u>15,450</u>	<u>15,450</u>