

RIO TINTO TECHNOLOGY DEVELOPMENT LIMITED
(Company number: 221805)

BALANCE SHEET as at 31 DECEMBER 2001

| | 2001 £ | 2000 £ |
|-----------------------------------|----------------|----------------|
| Current assets | | |
| Amount owed by parent company | 100,000 | 100,000 |
| Net assets | <u>100,000</u> | <u>100,000</u> |
| Capital and reserves | | |
| Called up share capital | 100,000 | 100,000 |
| Equity shareholders' funds | <u>100,000</u> | <u>100,000</u> |

- (a) For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and,
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 12 August 2002 and signed on its behalf by:



J F O'Reilly
Director

NOTES TO THE 2001 BALANCE SHEET

1. Share capital

Authorised

300,000 ordinary shares of 50p each

Issued and fully paid

200,000 ordinary shares of 50p each



| | 2001 £ | 2000 £ |
|-------------------------------------|----------------|----------------|
| Authorised | | |
| 300,000 ordinary shares of 50p each | <u>150,000</u> | <u>150,000</u> |
| Issued and fully paid | | |
| 200,000 ordinary shares of 50p each | <u>100,000</u> | <u>100,000</u> |

2. Controlling parties

The company is controlled by Rio Tinto Technical Services Limited, which owns 100% of the issued share capital. Rio Tinto plc, registered in England and Wales, is the ultimate parent company and also its ultimate controlling party. Copies of the ultimate parent company's financial statements may be obtained from its registered office at 6 St James's Square, London SW1Y 4LD.