RIO TINTO TECHNOLOGY DEVELOPMENT LIMITED
(Company number: 221805)

BALANCE SHEET as at 31 DECEMBER 2004

	2004 £	2003 £
Current assets		
Amount owed by parent company	100,000	100,000
Net assets	100,000	100,000
Capital and reserves		
Called up share capital	100,000	100,000
Equity shareholders' funds	100,000	100,000

(a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 21 October 2005 and signed on its behalf by:

J P Gliddon
Director

NOTES TO THE 2004 BALANCE SHEET

1. Share capital

	2004 £	2003 £
Authorised		
300,000 ordinary shares of 50p each	150,000	150,000
Issued and fully paid		
200,000 ordinary shares of 50p each	100,000	100,000

2. Controlling parties

The company is controlled by Rio Tinto Technical Services Limited, which owns 100% of the issued share capital. Rio Tinto plc, registered in England and Wales, is the ultimate parent company and also its ultimate controlling party. Copies of the ultimate parent company's financial statements may be obtained from its registered office at 6 St James's Square, London, SW1Y 4LD.