

TUDOR HOMES (ANGLIA) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

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FOR THE YEAR ENDED 30 JUNE 2021**

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TUDOR HOMES (ANGLIA) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTOR: A J King

REGISTERED OFFICE: 1 Goodison Road
Lincs Gateway Business Park
Spalding
Lincolnshire
PE12 6FY

REGISTERED NUMBER: 00221336 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
ASSETS					
CURRENT ASSETS					
Debtors	4		1,134		533
Cash at bank			<u>120</u>		<u>668</u>
			<u>1,254</u>		<u>1,201</u>
CAPITAL, RESERVES AND LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	5	500,430		500,430	
Share premium		279,786		279,786	
Capital redemption reserve		730		730	
Retained earnings		<u>(4,212,673)</u>		<u>(4,209,800)</u>	
SHAREHOLDERS' FUNDS			(3,431,727)		(3,428,854)
CREDITORS					
	6		<u>3,432,981</u>		<u>3,430,055</u>
			<u>1,254</u>		<u>1,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2021 and were signed by:

A J King - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Tudor Homes (Anglia) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the balance sheet date the company had net current liabilities of £3,431,727 (2020: £3,428,854) and net liabilities of £3,431,727 (2020: £3,428,854)

The company meets its day to day working capital requirements by relying on loans provided by the director. At the balance sheet date the company owed the director and entities under his control £3,390,791 (2020: £3,340,132). The director has given assurances that he will not withdraw this funding to the extent that it would jeopardise the company's ability to continue as a going concern. The director will continue to provide additional financial support to the company as required.

The director is seeking development opportunities that will allow the company to return to profitability.

For the above reasons, the director believes it is appropriate to prepare the financial statements on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	473	112
Prepayments	661	421
	<u>1,134</u>	<u>533</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
4,300	Ordinary	£0.10	430	430
500,000	Non Redeemable preference shares	£1.00	500,000	500,000
			<u>500,430</u>	<u>500,430</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	47,978
Trade creditors	35,390	35,390
Other creditors	5,300	5,300
Amount due to related parties	3,390,791	3,340,132
Accrued expenses	1,500	1,255
	<u>3,432,981</u>	<u>3,430,055</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	-	47,978
Amount due to related party	3,247,312	3,246,859
	<u>3,247,312</u>	<u>3,294,837</u>

The bank overdraft was secured on a personal guarantee given by the director. The balance of this was settled and the account closed during the year.

The amount due to a related party, a company under the common control of the director, was secured on a personal guarantee given by the director. This loan was released post 30 June 2021 per note 9.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

8. RELATED PARTY DISCLOSURES

From time to time the director and entities under his control make financing loans to the company. At the balance sheet date the company owed the director and entities under his control £3,390,791 (2020: £3,340,132). These loans are interest free and repayable on demand

9. POST BALANCE SHEET EVENTS

Post year end the company became a subsidiary of Ashley King Group Limited. Loans due to related parties in the sum of £3,279,613 were consolidated and transferred to Ashley King Group Limited, who subsequently released Tudor Homes (Anglia) Limited from the debt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.