

Langwith Builders Ltd

Report of the Directors and

Financial Statements for the Year Ended 31 March 2006

Salway and Wright
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

WEDNESDAY



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COMPANIES HOUSE

Langwith Builders Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTORS:

D Munson
C J Penney
M E Foden
C A Penny
S A Munson
T J Foden
S Hull

SECRETARY:

K D Barrs

REGISTERED OFFICE:

72 Church Street
Holbeach
Lincolnshire
PE12 7LL

REGISTERED NUMBER:

221336

AUDITORS:

Salway and Wright
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Langwith Builders Ltd

Report of the Directors for the Year Ended 31 March 2006

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of construction and maintenance contracting.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2006.

DIRECTORS

The directors during the year under review were:

D Munson
C J Penney
M E Foden
C A Penny
S A Munson
T J Foden
S Hull

- appointed 1.2.06

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

Ordinary shares	31.3.06	1.4.05 or date of appointment if later
D Munson	560	56
C J Penney	505	85
M E Foden	740	74
C A Penny	430	55
S A Munson	-	-
T J Foden	-	-
S Hull	405	-

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Langwith Builders Ltd

Report of the Directors
for the Year Ended 31 March 2006

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Salway and Wright, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....
Director

Date: 30-1-07

Langwith Builders Ltd

Profit and Loss Account

for the Year Ended 31 March 2006

	Notes	31.3.06 £	31.3.05 £
TURNOVER		13,055,482	15,385,541
Cost of sales		11,054,442	14,063,718
GROSS PROFIT		2,001,040	1,321,823
Administrative expenses		1,786,244	906,886
		214,796	414,937
Other operating income		7,752	10,977
OPERATING PROFIT	3	222,548	425,914
Interest receivable and similar income		1,942	1,225
		224,490	427,139
Interest payable and similar charges	4	19,595	13,012
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		204,895	414,127
Tax on profit on ordinary activities	5	38,910	117,159
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		165,985	296,968

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

Langwith Builders Ltd

Balance Sheet
31 March 2006

	Notes	31.3.06 £	31.3.05 £
FIXED ASSETS			
Tangible assets	6	267,215	233,755
Investments	7	720	420
		<u>267,935</u>	<u>234,175</u>
CURRENT ASSETS			
Stocks	8	1,116,038	1,366,247
Debtors	9	1,579,789	1,571,806
Cash in hand		1,437	819
		<u>2,697,264</u>	<u>2,938,872</u>
CREDITORS			
Amounts falling due within one year	10	<u>1,983,377</u>	<u>2,347,864</u>
NET CURRENT ASSETS			
		<u>713,887</u>	<u>591,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		981,822	825,183
CREDITORS			
Amounts falling due after more than one year	11	(34,623)	(43,969)
PROVISIONS FOR LIABILITIES			
	14	(15,810)	(15,810)
NET ASSETS			
		<u>931,389</u>	<u>765,404</u>
CAPITAL AND RESERVES			
Called up share capital	15	270	270
Capital redemption reserve	16	730	730
Profit and loss account	16	930,389	764,404
SHAREHOLDERS' FUNDS			
	17	<u>931,389</u>	<u>765,404</u>

The financial statements were approved by the Board of Directors on 30 January 2007 and were signed on its behalf by:

[Signature]
Director

The notes form part of these financial statements

Langwith Builders Ltd

Cash Flow Statement
for the Year Ended 31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
Net cash inflow from operating activities	1		113,112		117,004
Returns on investments and servicing of finance	2		(17,653)		(11,787)
Taxation			-		(124,941)
Capital expenditure and financial investment	2		(109,994)		(146,217)
Equity dividends paid			-		(260,000)
			(14,535)		(425,941)
Financing	2		7,838		48,787
Decrease in cash in the period			(6,697)		(377,154)
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
Decrease in cash in the period		(6,697)		(377,154)	
Cash inflow from increase in debt and lease financing		(7,838)		(48,787)	
Change in net debt resulting from cash flows			(14,535)		(425,941)
Movement in net debt in the period			(14,535)		(425,941)
Net (debt)/funds at 1 April			(275,274)		150,667
Net debt at 31 March			(289,809)		(275,274)

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2006

1. **RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	31.3.06	31.3.05
	£	£
Operating profit	222,548	425,914
Depreciation charges	76,234	63,032
Loss on disposal of fixed assets	-	2,003
Decrease/(Increase) in stocks	250,209	(460,393)
(Increase)/Decrease in debtors	(7,983)	146,469
Decrease in creditors	(427,896)	(60,021)
Net cash inflow from operating activities	113,112	117,004

2. **ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	31.3.06	31.3.05
	£	£
Returns on investments and servicing of finance		
Interest received	1,942	1,225
Interest paid	(11,087)	(9,082)
Interest element of hire purchase payments	(8,508)	(3,930)
Net cash outflow for returns on investments and servicing of finance	(17,653)	(11,787)
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(109,694)	(150,831)
Purchase of fixed asset investments	(300)	(200)
Sale of tangible fixed assets	-	4,814
Net cash outflow for capital expenditure and financial investment	(109,994)	(146,217)
Financing		
Capital repayments in year	7,838	48,787
Net cash inflow from financing	7,838	48,787

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.05 £	Cash flow £	At 31.3.06 £
Net cash:			
Cash at bank and in hand	819	618	1,437
Bank overdraft	<u>(197,852)</u>	<u>(7,315)</u>	<u>(205,167)</u>
	<u>(197,033)</u>	<u>(6,697)</u>	<u>(203,730)</u>
Debt:			
Hire purchase	<u>(78,241)</u>	<u>(7,838)</u>	<u>(86,079)</u>
	<u>(78,241)</u>	<u>(7,838)</u>	<u>(86,079)</u>
Total	<u>(275,274)</u>	<u>(14,535)</u>	<u>(289,809)</u>

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Exemption from preparing consolidated financial statements

The financial statements contain information about Langwith Builders Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

2. **STAFF COSTS**

	31.3.06	31.3.05
	£	£
Wages and salaries	1,109,446	1,177,935
Social security costs	113,253	110,817
Other pension costs	25,651	18,992
	<u>1,248,350</u>	<u>1,307,744</u>

The average monthly number of employees during the year was as follows:

	31.3.06	31.3.05
Production staff	<u>57</u>	<u>55</u>

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.06	31.3.05
	£	£
Other operating leases	9,153	22,830
Depreciation - owned assets	47,610	43,679
Depreciation - assets on hire purchase contracts	28,624	19,353
Auditors' remuneration	<u>5,500</u>	<u>5,000</u>
Directors' emoluments	158,000	182,902
Directors' pension contributions to money purchase schemes	<u>-</u>	<u>7,562</u>

4. **INTEREST PAYABLE AND SIMILAR CHARGES**

	31.3.06	31.3.05
	£	£
Bank loan interest	-	7,568
Other similar charges	11,087	1,514
Hire purchase	8,508	3,930
	<u>19,595</u>	<u>13,012</u>

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.06	31.3.05
	£	£
Current tax:		
UK corporation tax	38,910	108,728
Deferred tax	-	8,431
Tax on profit on ordinary activities	<u>38,910</u>	<u>117,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2005	404,809	41,075	201,759	73,290	720,933
Additions	1,610	5,500	102,079	505	109,694
At 31 March 2006	406,419	46,575	303,838	73,795	830,627
DEPRECIATION					
At 1 April 2005	239,205	38,523	140,977	68,473	487,178
Charge for year	27,810	2,106	41,477	4,841	76,234
At 31 March 2006	267,015	40,629	182,454	73,314	563,412
NET BOOK VALUE					
At 31 March 2006	139,404	5,946	121,384	481	267,215
At 31 March 2005	165,604	2,552	60,782	4,817	233,755

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2005	142,475	-	142,475
Additions	-	56,680	56,680
Disposals	(27,625)	-	(27,625)
At 31 March 2006	114,850	56,680	171,530
DEPRECIATION			
At 1 April 2005	19,816	-	19,816
Charge for year	17,288	11,336	28,624
At 31 March 2006	37,104	11,336	48,440
NET BOOK VALUE			
At 31 March 2006	77,746	45,344	123,090
At 31 March 2005	122,659	-	122,659

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

7. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2005	420
Additions	300
	<hr/>
At 31 March 2006	720
	<hr/>
NET BOOK VALUE	
At 31 March 2006	720
	<hr/>
At 31 March 2005	420
	<hr/>

8. **STOCKS**

	31.3.06 £	31.3.05 £
Raw materials	221,275	69,197
Work-in-progress	894,763	1,297,050
	<hr/>	<hr/>
	1,116,038	1,366,247
	<hr/>	<hr/>

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.06 £	31.3.05 £
Trade debtors	1,492,935	1,447,660
Owed by group undertakings	110,463	51,879
Other debtors	(24,211)	44,081
No description	(300)	-
ACT recoverable	902	902
the company has a participating interest	-	4,950
Prepayments and accrued income	-	22,334
	<hr/>	<hr/>
	1,579,789	1,571,806
	<hr/>	<hr/>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.06 £	31.3.05 £
Bank loans and overdrafts (see note 12)	205,167	197,852
Hire purchase contracts (see note 13)	51,456	34,272
Trade creditors	1,367,370	1,447,753
Tax	147,638	108,728
Social security and other taxes	998	46,557
Other creditors	35,311	26,158
Owed to group undertakings	43,428	23,404
Directors current accounts	132,009	249,461
Accrued expenses	-	213,679
	<hr/>	<hr/>
	1,983,377	2,347,864
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.06	31.3.05
	£	£
Hire purchase contracts (see note 13)	34,623	43,969
	<u> </u>	<u> </u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.06	31.3.05
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	205,167	197,852
	<u> </u>	<u> </u>

13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

	31.3.06	31.3.05
	£	£
Net obligations repayable:		
Within one year	51,456	34,272
Between one and five years	34,623	43,969
	<u> </u>	<u> </u>
	86,079	78,241
	<u> </u>	<u> </u>

14. PROVISIONS FOR LIABILITIES

	31.3.06	31.3.05
	£	£
Deferred tax	15,810	15,810
	<u> </u>	<u> </u>

15. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
10,000	Ordinary	10p	1,000	1,000
(31.3.05 - 1,000)			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
2,700	Ordinary	10p	270	270
(31.3.05 - 270)			<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

16. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 April 2005	764,404	730	765,134
Profit for the year	165,985		165,985
At 31 March 2006	930,389	730	931,119

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.06 £	31.3.05 £
Profit for the financial year	165,985	296,968
Net addition to shareholders' funds	165,985	296,968
Opening shareholders' funds	765,404	468,436
Closing shareholders' funds	931,389	765,404
Equity interests	931,389	765,404

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

18. INVESTMENTS

The company owns 100% of the issued share capital of the companies listed below, except for Speedyalpine Limited (70%) and K G Contractors Limited (50%).

	2006	2005
Aggregate capital and reserves		
K G Contractors Limited	18,475	14,698
David Munson Construction Limited	36,331	29,942
D C Architectural Solutions Limited	(19,826)	(26,233)
Ellfield Consulting Limited	32,441	15,723
Aspire Construction Safety Services Limited	(4,677)	—
Equus Limited	100	—
Speedyalpine Limited	55,986	61,081
G P Mechanical Engineering Limited	(20,448)	—
Profit and (loss) for the year		
Speedyalpine Limited	(1,528)	—
K G Contractors Limited	3,777	(55,711)
David Munson Construction Limited	8,138	3,662
D C Architectural Solutions Limited	8,867	(26,333)
Ellfield Consulting Limited	20,816	19,475
Aspire Construction Safety Services Limited	(4,777)	—
Equus Limited	—	—
G P Mechanical Engineering Limited	(20,548)	—

19. RELATED PARTY TRANSACTIONS

During the year the following transactions took place with the following related parties. All transactions were under normal trading conditions and on normal trading terms.

Langwith Builders Limited Retirement Benefit Scheme

C J Penney (Director and shareholder of the company) is a trustee.

During the year loan interest was charged to the company totalling £nil (2005 - £1,154)

The balance owed by the company at the end of the year was £41 (2005 - £24,539)

Speedyalpine Limited

Speedyalpine Limited is a subsidiary of Langwith Builders Limited of which Mr C J Penney and Mr M E Foden are Directors.

At the year end £43,428 (2005 - £23,404) was owed to Speedyalpine Limited.

K G Contractors Limited

K G Contractors Limited is a subsidiary of Langwith Builders Limited of which Mr C J Penney, Mr M E Foden, Mr S Hull and Mr D Munson are Directors.

During the year the company were supplied with services by K G Contractors Limited totalling £643,570 (2005 - £746,122). At the end of the year the company owed K G Contractors Limited £49,068 (2005 - £25,310) The company was owed £5,025 (2005 - £4,950) at the year end by K G Contractors Limited in respect of a loan.

David Munson Construction Limited

David Munson Construction Limited is a subsidiary of Langwith Builders Limited of which Mr C J Penney, Mr M E Foden, Mr S Hull, Mr D Munson and Mrs S A Munson are Directors.

During the year the company supplied services to David Munson Construction Limited totalling £70,530 (2005 - £120,690). At the end of the year the company were owed by David Munson Construction Limited £1,467 (2005 - £1,467). There was also an amount in work in progress of £NIL (2005 - £48,500). The company was owed £22,350 (2005 - £25,500) at the year end by David Munson Construction Limited in respect of a loan.

D C Architectural Solutions Limited

D C Architectural Solutions Limited is a subsidiary of Langwith Builders Limited.

During the year the company were supplied services by D C Architectural Solutions Limited totalling £125,000 (2005 - £79,361). At the year end £20,157 was due to D C Architectural Solutions Limited (2005 - £NIL). The company was owed £35,199 (2005 - £22,307) at the year end by D C Architectural Solutions Limited in respect of a loan.

Ellfield Consulting Limited

Ellfield Consulting Limited is a subsidiary of Langwith Builders Limited.

During the year the company were supplied services by Ellfield Consulting Limited totalling £86,032 (2005 - £67,387). At the end of the year the company owed Ellfield Consulting Limited £68,892 (2005 - £22,056). The company was owed £72 (2005 - £4,072) at the year end by Ellfield Consulting Limited in respect of a loan. The company supplied Ellfield Consulting Limited with goods and services in the year totalling £50,000. This £50,000 was still outstanding at the 31 March 2006.

G P Mechanical Engineering Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

G P Mechanical Engineering Limited is a subsidiary of Langwith Builders Limited.

During the year the company supplied services to G P Mechanical Engineering Limited totalling £24,655. At the end of the year the company was owed by G P Mechanical Engineering Limited £24,655. The company was owed £1,90 at the year end by G P Mechanical Engineering Limited, in respect of a loan.

Aspire Construction Safety Services Limited.

Aspire Construction Safety Services Limited is a subsidiary of Langwith Builders Limited.

During the year the company supplied services to Aspire Construction Safety Services Limited totalling £6,077. At the end of the year the company was owed by Aspire Construction Safety Services Limited £6,057.

Equs Limited

Equs Limited is a subsidiary of Langwith Builders Limited.

During the year the company lent Equs Limited £62,677. At 31 March 2006 £62,677 was outstanding.

Mr C J & Mrs C A Penney

Mr C J Penney and Mrs C A Penney own 20% respectively of the freehold property which the company run their activities from. Mr C J Penney and Mrs C A Penney are paid rent for the use of the premises.

Report of the Independent Auditors to the Shareholders of
Langwith Builders Ltd

We have audited the financial statements of Langwith Builders Ltd for the year ended 31 March 2006 on pages five to eighteen. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

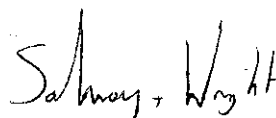
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.



Salway and Wright
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Date: 30 Jan 07