

Lombard Street Nominees Limited

REPORT AND ACCOUNTS

31 DECEMBER 1999

REGISTERED IN ENGLAND NO. 221197

DIRECTORS' REPORT

ACTIVITIES

The Company has not traded during the year, has not incurred any liabilities and consequently has made neither profit nor loss.

DIRECTORS' INTERESTS IN SHARES

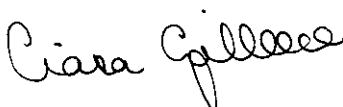
(as defined by the Companies Act 1985)

The directors of the Company are shown below:

Barcosec Limited (appointed 27 July 1999)
Barometers Limited (appointed 27 July 1999)
Barclays Directors Limited (resigned 27 July 1999)
Barclays Group Holdings Limited (resigned 27 July 1999)

The Directors have no beneficial interest in the shares of the Company, its holding company or any fellow subsidiary.

By Order of the Board



C M Gilleece
for Barcosec Limited
Secretary
54 Lombard Street
London EC3P 3AH

29 February 2000

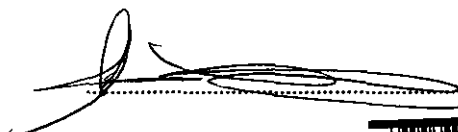
BALANCE SHEET AS AT 31 DECEMBER 1999

	1999	1998
<u>Current Assets</u>		
Debtors		
Balance with Barclays Bank PLC	<u>£100</u>	<u>£100</u>
<u>Capital and Reserves</u>		
Called up share capital		
Authorised, allotted and fully paid:		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

NOTES

1. The Company's ultimate parent is Barclays PLC, a company incorporated in Great Britain and registered in England and Wales.
2. During the year to 31 December 1999 the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.
3. Neither of the Directors received any emoluments in respect of their services to the Company. The Company has made no loans to its Directors during the year.
4. The Board of Directors approved these accounts on 29 February 2000 and copies of these accounts were forwarded on that date to all members of the Company.
5. The Company was dormant throughout the financial year.

For Barometers Limited



Director

