

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 0 2 2 1 1 9 7

Company name in full LOMBARD STREET NOMINEES LIMITED

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) IAN HARVEY

Surname DEAN

### 3 Liquidator's address

Building name/number 1

Street NEW STREET SQUARE

Post town LONDON

County/Region

Postcode E C 4 A 3 H Q

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) STEPHEN ROLAND

Surname BROWNE

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1

Street NEW STREET SQUARE

Post town LONDON

County/Region


Postcode E C 4 A 3 H Q

Country UNITED KINGDOM

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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6										Period of progress report																			
From date		d2d2		m0m3		y2y0		y2y0																					
To date		d2d1		m0m3		y2y0		y2y1																					
7										Progress report																			
										<input checked="" type="checkbox"/> The progress report is attached																			
8										Sign and date																			
Liquidator's signature		Signature																											
		<div>X</div>																		X									
Signature date		d1d3		m0m5		y2y0		y2y1																					

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## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	JACK VESEY
Company name	DELOITTE LLP
Address	1 NEW STREET SQUARE
Post town	LONDON
County/Region	
Postcode	E C 4 A 3 H Q
Country	UNITED KINGDOM
DX	
Telephone	+44 (0) 20 7303 6431



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**BARCLAYS NOMINEES (BRANCHES) LIMITED (Company Number: 00210512)  
LOMBARD STREET NOMINEES LIMITED (Company Number: 00221197)  
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Companies")**

**Hill House  
1 Little New Street  
London  
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBER FOR THE 12 MONTH PERIOD TO 21  
MARCH 2021 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS  
AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY  
(ENGLAND & WALES) RULES 2016 ("the Rules")**

13 May 2021

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the member of each company dated 22 March 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean  
Deloitte LLP  
1 New Street Square  
London  
EC4A 3HQ**

**Tel: +44 (0) 20 7303 6431  
Fax: +44 (0) 20 7007 3442**

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
<b>Progress of the liquidations during the report period</b>	<ul style="list-style-type: none"> <li>The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress report to the member and filings at Companies House.</li> <li>The Liquidators continued to liaise with the Barclays Operations team regarding the transfer of residual assets held by the Companies in their role as nominee companies.</li> <li>There have been no receipts or payments in the Companies during the period.</li> <li>No creditors' claims were notified to the Liquidators in respect of the Companies.</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>Our remuneration has been fixed by the member of the Companies on a time-cost basis. As there are no funds in the estates, our remuneration and costs are being met by Barclays Bank UK PLC, a related company.</li> <li>We have been paid £11,500, excluding disbursements and VAT, to date.</li> <li>During the period we have been paid £500 plus VAT for Lombard Street Nominees Limited and £1,000 plus VAT for Barclays Nominees (Branches) Limited.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>The Companies are finalising the transfer of residual assets which were historically administered by them as nominees. Once complete, the liquidations will proceed to closure.</li> <li>Statutory closing procedures.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>No distributions from the Companies were made to the member during the report period.</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>It is anticipated that the liquidations will be closed within the next 6 to 12 months, subject to the asset transfers being completed.</li> <li>No future distributions are anticipated.</li> </ul>

## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

### 2.1 Receipts and Payments

There have been no transactions during the report period for either of the Companies from 22 March 2020 to 21 March 2021, as evidenced below.

#### Barclays Nominees (Branches) Limited

##### Receipts

Amount due from Barclays Bank PLC	100	1	-	-
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<b>Total receipts</b>	<b>100</b>		<b>Nil</b>	<b>Nil</b>
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##### Payments

	-		-	-
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<b>Total payments</b>	<b>Nil</b>		<b>Nil</b>	<b>Nil</b>
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<b>Balance</b>	<b>100</b>		<b>Nil</b>	<b>Nil</b>
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##### Notes:

1. A first and final in specie distribution was made to the member on 30 April 2018. A total of £100 was distributed, at a rate of £1 per Ordinary £1 share.



#### Lombard Street Nominees Limited

##### Receipts

Amount due from Barclays Bank PLC	100	1	-	-
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<b>Total receipts</b>	<b>100</b>		<b>Nil</b>	<b>Nil</b>
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##### Payments

	-		-	-
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<b>Total payments</b>	<b>Nil</b>		<b>Nil</b>	<b>Nil</b>
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<b>Balance</b>	<b>100</b>		<b>Nil</b>	<b>Nil</b>
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##### Notes:

1. A first and final in specie distribution was made to the member on 30 April 2018. A total of £100 was distributed, at a rate of £1 per Ordinary £1 share.



## **2.2 Liquidators' Remuneration**

As there are no funds in the estates, our fees are being met by Barclays Bank UK PLC, a related company. To date we have been paid £11,500, excluding disbursements and VAT.

During the period we have been paid £500 plus VAT for Lombard Street Nominees Limited and £1,000 plus VAT for Barclays Nominees (Branches) Limited.

## **2.3 Liquidators' Costs and Disbursements**

### **Category 1 Disbursements**

These are payments made by us direct to third parties and for which no approval is required.

There were no Category 1 disbursements for the period.

### **Category 2 Disbursements**

Specific approval is required before these costs and expenses can be drawn from the liquidation estates.

There were no Category 2 disbursements for the period.

### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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Lombard Street Nominees Limited and Barclays Nominees (Branches) Limited) (Both in Members' Voluntary Liquidation) – Third Progress Report dated 13 May 2021

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