

Lombard Street Nominees Limited
**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

TUESDAY



AVAXD0G5

A12

10/06/2008

205

COMPANIES HOUSE

REGISTERED NUMBER 221197

Lombard Street Nominees Limited
Year ended 31 December 2007
Directors' Report and Financial Statements

INDEX

	Page
Directors' Report	1
Balance sheet	2
Notes to the financial statements	3

Lombard Street Nominees Limited
Year ended 31 December 2007
Directors' Report

The Directors present their report together with the financial statements for the year ended 31 December 2007

Review of business

The Company has not traded during the year or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognised income and expenses has been prepared.

The Company is expected to remain dormant during 2008.

No dividend has been paid or proposed (2006: nil).

Directors

The Directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below:

R Dickinson	(appointed 19 March 2007 and resigned 11 May 2007)
L J Dooley	(resigned 11 April 2007)
J S Gibson	
R A Mead	(resigned 12 January 2007)
I L Silverthorne	

Directors' Indemnities

Qualifying third-party indemnity provisions (as defined by section 309B of the Companies Act 1985) were in force during the course of the financial year ended 31st December 2006 for the benefit of the then Directors and, at the date of this report, are in force for the benefit of the Directors in relation to certain losses and liabilities which they may incur (or have incurred) in connection with their duties/powers of office.

BY ORDER OF THE BOARD
For and on behalf of Barcosec Limited



Company Secretary

 June 2008

Lombard Street Nominees Limited
At 31 December 2007
Balance Sheet

	Note	2007 £	2006 £
ASSETS			
Current Assets			
Other Receivables	5	<u>100</u>	<u>100</u>
NET ASSETS		<u>100</u>	<u>100</u>
SHAREHOLDERS' EQUITY			
Called up share capital	6	<u>100</u>	<u>100</u>
Total shareholders' equity		<u>100</u>	<u>100</u>

The Company was dormant throughout the financial year

For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

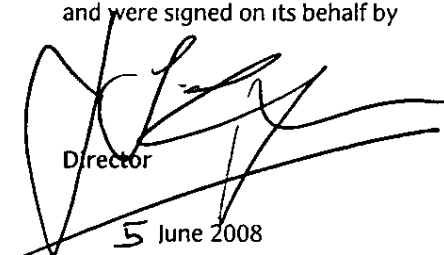
Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (1) ensuring the Company keeps accounting records which comply with section 221, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The notes on pages 3 to 5 form an integral part of these financial statements

The financial statements on pages 2 to 5 were approved by the Board of Directors on 5 June 2008 and were signed on its behalf by


 Director
 5 June 2008

1. REPORTING ENTITY

These financial statements are prepared for Lombard Street Nominees Limited (the 'Company') which is dormant. The Company is a wholly owned subsidiary of Barclays Bank PLC and its ultimate parent company is Barclays PLC, both of which prepare consolidated financial statements in accordance with IFRS, and accordingly consolidated financial statements have not been prepared.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

2. COMPLIANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') and interpretations issued by the International Financial Reporting Interpretations Committee ('IFRIC') as adopted by the European Union, and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS. They are also in accordance with IFRS as published by the International Accounting Standards Board ('IASB') and interpretations issued by IFRIC.

3. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

Income Statement

An income statement has not been prepared as there are no transactions required to be reflected in such a statement for either 2007 or 2006. The Company has made neither profit nor loss, nor any other recognised income or expense.

4. DIRECTORS' EMOLUMENTS

The Directors did not receive any emoluments in respect of their services to the Company during the year (2006: nil). The Company has made no loans, guarantees or other such dealings to its directors and others during the year.

One Director exercised options under the Barclays PLC Sharesave scheme and Long Term Incentive Schemes during 2007 (2006: Three).

The Company had no employees.

5 OTHER RECEIVABLES

	2007	2006
	£	£
Amounts owed by related parties	100	100

6 SHARE CAPITAL

Particulars of the Company's share capital were as follows

The issued share capital of the Company is £100 (2006 £100), comprising 100 (2006 100) ordinary shares of £1 each

The authorised share capital of the Company is £100 (2006 £100), comprising 100 (2006 100) ordinary shares of £1 each All issued shares are fully paid

7 RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2007 or 2006
The Company is dormant and all statutory fees are paid by the parent company

Particulars of the balances outstanding at the year end are disclosed in the tables below -

(i) Transactions and balances

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2007		
Balances		
Receivables	100	100
Payables	-	-

	Parent Company	Total
	£	£
Balances outstanding at 31 December 2006		
Balances		
Receivables	100	100
Payables	-	-

8 AGENCY ARRANGEMENTS

The Company has not acted as an agent for any person during the year (2006 nil)

9 ULTIMATE HOLDING COMPANY

The parent undertaking of the smallest group that presents group accounts is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group accounts is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England and Wales. Barclays Bank PLC's and Barclays PLC's statutory accounts are available from the Barclays Corporate Secretariat, 1 Churchill Place, London E14 5HP.

10 SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.