

REGISTERED NUMBER: 220035

GLOBE AND SIMPSON PROVIDENT SCHEME LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008



GLOBE AND SIMPSON PROVIDENT SCHEME LIMITED

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YEAR ENDED 31 DECEMBER 2008

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Directors Report - for the year ending 31 December 2008

1 Principal Activity and Review of Business

The company had no transactions during the year. The expenses of the company have been met by a holding company. The company acts as a trustee and administers a closed provident scheme for eligible employees of Lucas Service UK Limited in whose accounts all transactions of the company are incorporated.

2 Directors

The directors of the company during the period were as follows:

G T Plumley
R Middleton

3 Directors Interests

None of the directors had any declarable interests in shares of any group companies in the United Kingdom at 31 December 2008.

4 Disclosure of exemption from the requirement to appoint auditors

A special resolution under section 250 of the Companies Act 1985 exempting the company from the obligation to appoint auditors was passed at the Extraordinary General Meeting held on 15 January 1999.

On behalf of the board

R Middleton
Director

26 March 2009

Stratford Road
Solihull
B90 4AX

Statement of Directors' Responsibilities in respect of the Accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and Loss Account – for the year ended 31 December 2008

A profit and loss account is not presented as the company did not trade during the year or prior year.

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Current Assets			
Debtors: Amounts due by parent undertaking		2,000	2,000
Net Assets		2,000	2,000
Capital and reserves:			
Called up share capital	3	2,000	2,000
Equity shareholders' funds		2,000	2,000

The directors:

- (a) confirm that the company was entitled to exemption under sub-section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 December 2008 audited.
- (b) confirm that the members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 26 March 2009 and were signed on their behalf by:


R Middleton
Director

The notes on page 5 form part of these financial statements

Notes to the Financial Statements – for the year ended 31 December 2008

1 Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2 No profit and loss account required

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 Share Capital

	2008 No.	2008 £000's	2007 No.	2007 £000's
Authorised:				
Ordinary shares (£1 each)	500	500	500	500
Cumulative Preference Shares (£1 each)	1,500	1,500	1,500	1,500
	2,000	2,000	2,000	2,000
Allotted, called up and fully paid:				
Ordinary shares (£1 each)	500	500	500	500
Cumulative Preference Shares (£1 each)	1,500	1,500	1,500	1,500
	2,000	2,000	2,000	2,000

The voting rights on a winding up of the cumulative preference shares are governed by Table A of the Companies Act 1948 and as such have the same rights as the ordinary share capital issued. There are no rights for the redemption of the shares. Cumulative preference shares entitle holders to a preferential dividend on the capital paid up thereon calculated at the nominal value of the share capital. The dividend would normally rank for payment in priority to the payment of a dividend on any shares but the parent undertaking has waived its rights on the cumulative preference shares.

4 Ultimate parent company and parent undertaking of larger group

The group in which the results of the company are consolidated is that headed by TRW Automotive Holdings Corp., the ultimate parent undertaking and controlling party incorporated in Delaware in the USA. The consolidated accounts of this company may be obtained from TRW Automotive Holdings Corp., 12001 Tech Center Drive, Livonia, Michigan 48150, USA.