REGISTERED NUMBER: 00219276 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

THE LONDON PRESSED HINGE COMPANY LIMITED

THE LONDON PRESSED HINGE COMPANY
LIMITED (REGISTERED NUMBER: 00219276)

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE LONDON PRESSED HINGE COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:	R I Hardy G M Hardy
SECRETARY:	Ms J A Blackaby
REGISTERED OFFICE:	6 Swinborne Drive Springwood Industrial Estate Rayne Road Braintree Essex CM7 2YG
REGISTERED NUMBER:	00219276 (England and Wales)
ACCOUNTANTS:	RE Group Accountants Limited Chartered Certified Accountants The Maltings Rosemary Lane Halstead Essex CO9 1HZ

THE LONDON PRESSED HINGE COMPANY LIMITED (REGISTERED NUMBER: 00219276)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		115,257		123,015
CURRENT ASSETS					
Stocks		245,194		228,968	
Debtors	5	163,558		112,328	
Cash at bank and in hand		457,609		505,076	
		866,361		846,372	
CREDITORS					
Amounts falling due within one year	6	115,808		81,787	
NET CURRENT ASSETS			750,553		764,585
TOTAL ASSETS LESS CURRENT LIABILITIES			865,810		887,600
PROVISIONS FOR LIABILITIES			5,372		6,644
NET ASSETS			860,438		880,956
CAPITAL AND RESERVES					
Called up share capital			89		89
Capital redemption reserve			111		111
Retained earnings			860,238		880,756
SHAREHOLDERS' FUNDS			860,438		880,956

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2022 and were signed on its behalf by:

G M Hardy - Director

1. STATUTORY INFORMATION

The London Pressed Hinge Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	117,744	874,816	992,560
Additions	-	1,871	1,871
At 30 September 2021	117,744	876,687	994,431
DEPRECIATION			
At 1 October 2020	29,696	839,849	869,545
Charge for year	1,061	8,568	9,629
At 30 September 2021	30,757	848,417	879,174
NET BOOK VALUE			
At 30 September 2021	86,987	28,270	115,257
At 30 September 2020	88,048	34,967	123,015

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	148,811	98,277
Other debtors	14,747	14,051
	163,558	112,328

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	87,986	46,053
Taxation and social security	19,942	24,313
Other creditors	7,880	11,421
	115,808	81,787

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
R I Hardy		
Balance outstanding at start of year	-	-
Amounts advanced	337	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	337	-