

**BADCOCK & EVERED LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**Badcock & Evered Limited**  
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**Badcock & Evered Limited**  
**(Registration number: 00219128)**  
**Abbreviated Balance Sheet at 30 June 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>760,000</u>	<u>760,000</u>
<b>Current assets</b>			
Debtors		6,832	6,150
Cash at bank and in hand		<u>2,075</u>	<u>2,391</u>
		8,907	8,541
Creditors: Amounts falling due within one year	<u>3</u>	<u>(6,536)</u>	<u>(6,774)</u>
Net current assets		<u>2,371</u>	<u>1,767</u>
Total assets less current liabilities		762,371	761,767
Creditors: Amounts falling due after more than one year		<u>(824,505)</u>	<u>(824,505)</u>
Net liabilities		<u>(62,134)</u>	<u>(62,738)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	220,000	220,000
Revaluation reserve		140,503	140,503
Profit and loss account		<u>(422,637)</u>	<u>(423,241)</u>
Shareholders' deficit		<u>(62,134)</u>	<u>(62,738)</u>

**Badcock & Evered Limited**  
**(Registration number: 00219128)**  
**Abbreviated Balance Sheet at 30 June 2016**

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 March 2017 and signed on its behalf by:

G W P Short  
Director

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**Badcock & Evered Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 30 June 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The company has planning permission to develop its investment property and continues to look at options for doing so to maximise its value. In the meantime rent from the existing tenant broadly covers expenditure and the company operates at around breakeven each year. The company has net liabilities and remains dependent on the continued support of a related company, under common ownership, to continue as a going concern. The directors consider it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover represents rents receivable, net of VAT.

**Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & equipment	15% on book value

**Investment properties**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the Standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Badcock & Evered Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 30 June 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	<u>834,752</u>	<u>834,752</u>
At 30 June 2016	<u>834,752</u>	<u>834,752</u>
<b>Depreciation</b>		
At 1 July 2015	<u>74,752</u>	<u>74,752</u>
At 30 June 2016	<u>74,752</u>	<u>74,752</u>
<b>Net book value</b>		
At 30 June 2016	<u>760,000</u>	<u>760,000</u>
At 30 June 2015	<u>760,000</u>	<u>760,000</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due after more than one year	<u>824,505</u>	<u>824,505</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
'A' ordinary shares of £1 each	220,000	220,000	220,000	220,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>