

REGISTERED NUMBER: 00218634 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2012
for
FOREST PRODUCTS LIMITED**

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for the Year Ended 30 April 2012**

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FOREST PRODUCTS LIMITED

**Company Information
for the Year Ended 30 April 2012**

DIRECTORS

J R Freeman
Mrs H S Freeman
J N Baker
R J Freeman

SECRETARY.

R J Freeman

REGISTERED OFFICE:

Lightmoor Works
Cinderford
Gloucester
Gloucestershire
GL14 3HU

REGISTERED NUMBER:

00218634 (England and Wales)

ACCOUNTANTS

Gulfoyle Sage Gloucester
58 Eastgate Street
Gloucester
GL1 1QN

FOREST PRODUCTS LIMITED (REGISTERED NUMBER: 00218634)

**Abbreviated Balance Sheet
30 April 2012**

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		880,264		887,251
Investments	3		1,000		1,000
			<u>881,264</u>		<u>888,251</u>
CURRENT ASSETS					
Stocks		462,759		482,530	
Debtors		301,501		300,237	
Cash at bank and in hand		152,287		172,327	
		<u>916,547</u>		<u>955,094</u>	
CREDITORS					
Amounts falling due within one year	4	520,928		542,092	
		<u>520,928</u>		<u>542,092</u>	
NET CURRENT ASSETS			<u>395,619</u>		<u>413,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,276,883</u>		<u>1,301,253</u>
CREDITORS					
Amounts falling due after more than one year	4		(124,847)		(155,464)
			<u>(909)</u>		<u>(2,042)</u>
PROVISIONS FOR LIABILITIES			<u>(909)</u>		<u>(2,042)</u>
NET ASSETS			<u><u>1,151,127</u></u>		<u><u>1,143,747</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		35,050		35,050
Revaluation reserve			301,070		301,070
Profit and loss account			815,007		807,627
			<u>1,151,127</u>		<u>1,143,747</u>
SHAREHOLDERS' FUNDS			<u><u>1,151,127</u></u>		<u><u>1,143,747</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *14th December* 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J R Freeman', written in a cursive style.

J R Freeman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Forest Products Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- Buildings 2% on cost, land not provided
Long leasehold	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Non depreciation of investment property

In accordance with IAS 40 investment properties were revalued annually up to 30 April 2005. The requirement of the Companies Act 2006 is to depreciate all properties, but that conflicts with the accounting principle set out in IAS 40. The directors consider the property is not held for consumption but for investment and that to depreciate would not give a true and fair view. Hence IAS 40 as amended by the Financial Reporting Standard for Smaller Entities (effective April 2008) has been adopted.

FOREST PRODUCTS LIMITED (REGISTERED NUMBER: 00218634)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2011	1,292,479
Additions	15,279
	<hr/>
At 30 April 2012	1,307,758
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DEPRECIATION	
At 1 May 2011	405,228
Charge for year	22,266
	<hr/>
At 30 April 2012	427,494
	<hr/>
NET BOOK VALUE	
At 30 April 2012	880,264
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At 30 April 2011	887,251
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2011 and 30 April 2012	1,000
	<hr/>
NET BOOK VALUE	
At 30 April 2012	1,000
	<hr/>
At 30 April 2011	1,000
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Forest Products (Dean) Limited
Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

4 CREDITORS

Creditors include an amount of £157,847 (30 4 11 - £188,461) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 12 £	30 4 11 £
35,050	Ordinary share capital		35,050	35,050
			<hr/>	<hr/>

FOREST PRODUCTS LIMITED (REGISTERED NUMBER: 00218634)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012**

6 ULTIMATE PARENT COMPANY

The directors regard Forest Products (Treatment) Limited, a company registered in England and Wales, as the parent company. The group has taken advantage of the provisions of section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

7 TRANSACTIONS WITH DIRECTORS

J R and Mrs H S Freeman occupy, rent free, a flat owned by the company.

8 CONTROL RELATIONSHIP

The company is controlled by the director, J R Freeman.