

BADGWORTHY LAND COMPANY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Badgworthy Land Company Limited
Contents

Page	
Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

Badgworthy Land Company Limited
(Registration number: 00218403)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		924,386	923,630
Investments		<u>135</u>	<u>135</u>
	<u>2</u>	<u>924,521</u>	<u>923,765</u>
Current assets			
Debtors		8,294	12,959
Cash at bank and in hand		<u>34,290</u>	<u>79,974</u>
		42,584	92,933
Creditors: Amounts falling due within one year	<u>3</u>	<u>(140,029)</u>	<u>(159,238)</u>
Net current liabilities		<u>(97,445)</u>	<u>(66,305)</u>
Total assets less current liabilities		827,076	857,460
Creditors: Amounts falling due after more than one year		<u>(385,440)</u>	<u>(446,133)</u>
Net assets		<u>441,636</u>	<u>411,327</u>
Capital and reserves			
Called up share capital	<u>4</u>	10,255	10,255
Capital redemption reserve		117,432	117,432
Profit and loss account		<u>313,949</u>	<u>283,640</u>
Shareholders' funds		<u>441,636</u>	<u>411,327</u>

Badgworthy Land Company Limited
(Registration number: 00218403)
Abbreviated Balance Sheet at 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 December 2015 and signed on its behalf by:

T A H Yandle
Director

Badgworthy Land Company Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents rents receivable and similar income. Turnover is recognised in the period to which it relates.

Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Depreciation

Land and buildings are stated at cost. Buildings comprise a very small proportion of this value and, therefore, any depreciation charge would be immaterial. As a result, no depreciation is charged.

Asset class

Depreciation method and rate

Land and buildings

No depreciation

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2014	923,630	135	923,765
Additions	<u>756</u>	<u>-</u>	<u>756</u>
At 31 March 2015	924,386	135	924,521
Depreciation			
At 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2015	<u>924,386</u>	<u>135</u>	<u>924,521</u>
At 31 March 2014	<u>923,630</u>	<u>135</u>	<u>923,765</u>

Badgworthy Land Company Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2015

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	52,655	47,750
Amounts falling due after more than one year	<u>385,440</u>	<u>446,133</u>
Total secured creditors	<u><u>438,095</u></u>	<u><u>493,883</u></u>

Included in the creditors are the following amounts due after more than five years:

	2015	2014
	£	£
After more than five years by instalments	<u><u>183,508</u></u>	<u><u>255,133</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10,255	10,255	10,255	10,255
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>