

Registration number: 00218403

BADGWORTHY LAND COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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BADGWORTHY LAND COMPANY LIMITED
(REGISTRATION NUMBER: 00218403)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2013

| | Note | 2013 £ | 2012 £ |
|--|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 923,615 | 919,693 |
| Investments | | 135 | 135 |
| | 2 | 923,750 | 919,828 |
| Current assets | | | |
| Debtors | | 20,147 | 18,290 |
| Cash at bank and in hand | | 18,356 | 33,245 |
| | | 38,503 | 51,535 |
| Creditors Amounts falling due within one year | 3 | (114,581) | (120,425) |
| Net current liabilities | | (76,078) | (68,890) |
| Total assets less current liabilities | | 847,672 | 850,938 |
| Creditors Amounts falling due after more than one year | | (495,540) | (542,626) |
| Net assets | | 352,132 | 308,312 |
| Capital and reserves | | | |
| Called up share capital | 4 | 10,255 | 10,255 |
| Capital redemption reserve | | 117,432 | 117,432 |
| Profit and loss account | | 224,445 | 180,625 |
| Shareholders' funds | | 352,132 | 308,312 |

BADGWORTHY LAND COMPANY LIMITED
(REGISTRATION NUMBER: 00218403)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2013

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on *19/12/13* and signed on its behalf by



T A H Yandle
Director

BADGWORTHY LAND COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable and similar income. Turnover is recognised in the period to which it relates.

Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Depreciation

Land and buildings are stated at cost. Buildings comprise a very small proportion of this value and, therefore, any depreciation charge would be immaterial. As a result, no depreciation is charged.

Asset class

Land and buildings

Depreciation method and rate

No depreciation

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

BADGWORTHY LAND COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|----------------------------------|--------------------------|--------------------|
| Cost | | | |
| At 1 April 2012 | 919,693 | 135 | 919,828 |
| Additions | <u>3,922</u> | <u>-</u> | <u>3,922</u> |
| At 31 March 2013 | 923,615 | 135 | 923,750 |
| Depreciation | | | |
| At 31 March 2013 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | |
| At 31 March 2013 | <u>923,615</u> | <u>135</u> | <u>923,750</u> |
| At 31 March 2012 | <u>919,693</u> | <u>135</u> | <u>919,828</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2013 £ | 2012 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year | 47,750 | 47,750 |
| Amounts falling due after more than one year | <u>495,540</u> | <u>542,626</u> |
| Total secured creditors | <u>543,290</u> | <u>590,376</u> |

Included in the creditors are the following amounts due after more than five years

| | 2013 £ | 2012 £ |
|---|-------------------|-------------------|
| After more than five years by instalments | <u>304,540</u> | <u>351,626</u> |

4 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|---------------|---------------|---------------|---------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>10,255</u> | <u>10,255</u> | <u>10,255</u> | <u>10,255</u> |