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**RENTOKIL LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

THURSDAY



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COMPANIES HOUSE

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## RENTOKIL LIMITED

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### COMPANY INFORMATION

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<b>Directors</b>	R E Canham (appointed 4 April 2022) D P F Fagan (resigned 30 March 2022) C B T Filby J K Hampson
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<b>Company secretary</b>	C J Stead
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<b>Registered number</b>	218107
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<b>Registered office</b>	Compass House Manor Royal Crawley West Sussex RH10 9PY
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**RENTOKIL LIMITED**

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## RENTOKIL LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The directors present their report and the financial statements for the year ended 31 December 2021.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

#### **COVID-19**

In early 2020 a global pandemic of a new coronavirus (COVID-19) arose. While the Company is not directly affected by the pandemic, areas of operation of Rentokil Initial plc and its subsidiaries ("the Group"), of which the Company is a member, have been.

The Group performed well during 2021 despite the challenges placed on colleagues and customers by the global impact of COVID-19. However, given the ongoing uncertainty relating to the pandemic and the reduced economic outlook, the directors of Rentokil Initial plc have assessed the Group financial position and have modelled its cash flows for the next 18 months. This includes an assessment of the impact of COVID-19, factoring in severe but plausible downside scenarios including the impact of further COVID-19 lockdowns. Based on this assessment, the Group is anticipated to remain within its liquidity headroom and within its banking covenants. The Group's strategy has positioned it well to deal with the challenges presented by the pandemic and the Directors have concluded that the Group will have sufficient liquidity to continue to meet its liabilities as they fall due for this period and therefore have prepared the financial statements on a going concern basis.

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**RENTOKIL LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Directors**

The directors who served during the financial year were:

D P F Fagan (resigned 30 March 2022)  
C B T Filby  
J K Hampson

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**Audit exemption**

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

This report was approved by the board and signed on its behalf.



**C J Stead**  
Secretary

Date: 27 September 2022

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RENTOKIL LIMITED

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2021

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	Note	2021 £000	2020 £000
Income from fixed asset investments		-	460,000
Interest receivable and similar income	6	2	4
Gain/(loss) on foreign currency translation	5	49,603	(48,324)
<b>Profit before tax</b>		<b>49,605</b>	<b>411,680</b>
Tax on profit	7	-	-
<b>Profit for the financial year</b>		<b>49,605</b>	<b>411,680</b>

There was no other comprehensive income for 2021 (2020: £NIL).

The notes on pages 6 to 15 form part of these financial statements.

**RENTOKIL LIMITED**  
**REGISTERED NUMBER: 218107**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £000	2020 £000
<b>Fixed assets</b>			
Investments	8	2,153,902	2,153,902
		<u>2,153,902</u>	<u>2,153,902</u>
<b>Current Assets</b>			
Debtors: amounts falling due within one year	9	1,007,555	1,012,733
Cash at bank and in hand	10	898	896
		<u>1,008,453</u>	<u>1,013,629</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	11	(824,508)	(879,289)
		<u>(824,508)</u>	<u>(879,289)</u>
<b>Net current assets</b>		<u>183,945</u>	<u>134,340</u>
<b>Net Assets</b>		<u>2,337,847</u>	<u>2,288,242</u>
<b>Capital and reserves</b>			
Called up share capital	12	1,060	1,060
Share premium account		1,349,497	1,349,497
Revaluation reserve		960,774	960,774
Foreign exchange reserve		(73,285)	(73,285)
Profit and loss account		99,801	50,196
		<u>2,337,847</u>	<u>2,288,242</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 479A of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*Chris Filby*  
Chris Filby, 1 Sep 2022 13:49 GMT+1;  
**C B T Filby**  
 Director

Date: 27 September 2022

The notes on pages 6 to 13 form part of these financial statements.

**RENTOKIL LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Called up share capital £000	Share premium account £000	Revaluation reserve £000	Foreign exchange reserve £000	Profit and loss account £000	Total equity £000
<b>At 1 January 2020</b>	1,060	1,349,497	960,774	(73,285)	98,516	2,336,562
<b>Comprehensive income for the year</b>						
Profit for the year	-	-	-	-	411,680	411,680
Dividends: Equity Capital					(460,000)	(460,000)
<b>Total comprehensive income for the year</b>					(48,320)	(48,320)
<b>At 1 January 2021</b>	1,060	1,349,497	960,774	(73,285)	50,196	2,288,242
<b>Comprehensive income for the year</b>						
Profit for the year	-	-	-	-	49,605	49,605
<b>Total comprehensive income for the year</b>					49,605	49,605
<b>At 31 December 2021</b>	1,060	1,349,497	960,774	(73,285)	99,801	2,337,847

The notes on pages 6 to 13 form part of these financial statements.



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## RENTOKIL LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

Rentokil Limited is a private company incorporated and registered in England and Wales and domiciled in the United Kingdom. The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements. The Company is a wholly owned subsidiary of the Rentokil Initial plc group ("the Group") and operates as part of the Group's central division.

The Company is exempt, by virtue of section 400 of the Companies Act 2006, from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The presentation currency used is sterling and amounts have been presented in round thousands (£000).

*The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).*

The following principal accounting policies have been applied:

##### 2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

##### 2.3 Going concern

After making due enquiries the directors have a reasonable expectation that the Company has adequate resources to continue operational existence for the foreseeable future, and therefore continue to adopt the going concern basis in preparing the accounts.

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**RENTOKIL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Accounting policies (continued)**

**2.4 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.5 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment or historic valuation.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The Company makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. The only estimate and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is discussed below.

**(a) Impairment of investments**

The Company is required to test for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. The recoverable amount is determined based on value in use calculations. The use of this method requires the estimation of future cash flows and the choice of a discount rate in order to calculate the present value of the cash flows. An impairment test was carried out in 2021 and no investments were found to be impaired.

**4. Employees and directors**

The Company had no employees (2020: NIL). The directors received no emoluments or fees in respect of qualifying services to the Company, nor did they have any retirement benefits accruing to them under defined benefit pension schemes (2020: £NIL).

**RENTOKIL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. Foreign currency translation**

	<b>2021</b>	<i>2020</i>
	<b>£000</b>	<i>£000</i>
Exchange gain/(loss) on foreign currency translation	<b>49,603</b>	<i>(48,324)</i>
	<b>49,603</b>	<i>(48,324)</i>

**6. Interest receivable and similar income**

	<b>2021</b>	<i>2020</i>
	<b>£000</b>	<i>£000</i>
Bank interest	<b>2</b>	<i>4</i>
	<b>2</b>	<i>4</i>

**7. Taxation**

	<b>2021</b>	<i>2020</i>
	<b>£000</b>	<i>£000</i>
	<b>-</b>	<i>-</i>
<b>Total current tax</b>	<b>-</b>	<i>-</i>

**Factors affecting tax charge for the year**

The tax assessed for the year is lower than (2020: lower than) the standard rate of corporation tax in the UK 19% (2020: 19%). The differences are explained below.

	<b>2021</b>	<i>2020</i>
	<b>£000</b>	<i>£000</i>
Profit on ordinary activities before tax	<b>49,605</b>	<i>411,480</i>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 – 19%)	<b>9,425</b>	<i>78,219</i>
<b>Effects of</b>		
Non-deductible expenses	<b>-</b>	<i>9,182</i>
Non-taxable expenses	<b>(9,425)</b>	<i>(87,400)</i>
Group relief	<b>-</b>	<i>(1)</i>
<b>Total tax charge for the year</b>	<b>-</b>	<i>-</i>

**Factors that may affect future tax charges**

As part of the Finance Bill 2021, there was a proposed increase to the UK corporation tax rate from 19% to 25% (effective 1 April 2023). This was substantively enacted on 24 May 2021.

# RENTOKIL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 8. Fixed asset investments

Investments in  
subsidiary companies  
£000

#### Cost or valuation

At 1 January and 31 December 2021

2,153,902

#### Subsidiary undertakings

The following were the direct and indirect subsidiary undertakings of the Company:

Name	Country of Incorporation	Registered office	Class of shares	Holding
Rentokil Initial Asia Pacific Limited	UK	Compass House, Manor Royal, Crawley, West Sussex RH10 9PY	Ordinary	100%
Initial Hygiene Co Limited	Taiwan	7F, No.56, Lane 258, Rueiguang Rd, Neihu District, Taipei, 114 Taiwan	Ordinary	100%
Rentokil Ding Sharn Co Limited	Taiwan	7F, No.56, Lane 258, Rueiguang Rd, Neihu District, Taipei, 114 Taiwan	Ordinary	100%
Rentokil Initial Asia Pacific Management Pte Limited	Singapore	No. 16 & 18 Jalan Mesin, Singapore, 368815	Ordinary	100%
Corporate Millennium Hygiene Solutions Private Limited	India	Ground Floor, Gala No.4 Bldg No.18B, Sagedpool, Andheri Kurla Road, Andheri East, Mumbai, Maharashtra 400072	Ordinary	100%
Rentokil Initial Hygiene India Private Limited	India	2nd Floor, Narayani, Ambabai Temple Compound, Aarey Road, Goregaon (West), Mumbai 400062	Ordinary	100%
PCI Pest Control Private Limited	India	Villa No.3, Crescent Village, Candolim, Goa, 403515	Ordinary	57%
Rentokil Initial Ceylon (Private) Limited	Sri Lanka	No. 307, Negombo Road Peliyagoda	Ordinary	100%
Rentokil Initial Overseas (Holdings) BV	Netherlands	Oude Middenweg 75, 2491 AC Den Haag1191 BN	Ordinary	100%
Rentokil Initial Holdings (Ireland) Limited	Rep of Ireland	Hazel House, Millennium Park, Naas, County Kildare	Ordinary	100%
BV Rentokil Funding	Netherlands	Oude Middenweg 75, 2491 AC Den Haag1191 BN	Ordinary	100%
BET Finance BV	Netherlands	Oude Middenweg 75, 2491 AC Den Haag1191 BN	Ordinary	100%
Rentokil Initial A/S	Denmark	Ouderkerk, Den Haag Paul Bergsøes Vej 22, 2600 Glostrup	Ordinary	100%
Ambius AB	Sweden	Avestagatan 61, 163 53 Spånga	Ordinary	100%
Rentokil AB	Sweden	Avestagatan 61, 163 53 Spånga	Ordinary	100%
Sweden Recycling AB	Sweden	Avestagatan 61, 163 53 Spånga	Ordinary	100%

# RENTOKIL LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2021

## 8. Fixed asset investments (continued)

Name	Country of Incorporation	Registered office	Class of shares	Holding
PreventiQ AB	Sweden	Vekstadsaven 3, 24534, Staffanstop	Ordinary	100%
Rentokil Initial Hong Kong Limited	Hong Kong	23/F Westin Centre, 26 Hung To Rd, Kwun Tong	Ordinary	100%
Rentokil Initial Norge AS	Norway	Sanitetetsveien 17, Postboks 84, Skjetten, 2026	Ordinary	100%
Rent a Plant Interessenter AB	Sweden	Avestagatan 61, 163 53 Spånga	Ordinary	100%
Rentokil Initial Oy	Finland	Valuraudankuja 3, 00700 Helsinki	Ordinary	100%
Rentokil Initial Singapore Private Limited	Singapore	No. 16 & 18 Jalan Mesin, Singapore, 368815	Ordinary	100%
Rentokil Pest Management Pte Ltd	Singapore	51 Benoi Road, 01-02/03 Liang Huat Industrial Complex 629908	Ordinary	100%
Rentokil Canada Corporation	Canada	Suite 900, 1959 Upper Water Street, Halifax NS B3J 2X2	Class A	53%
Direct Line Sales Ltd	Canada	3325 North Service Road, Burlington ON L7N 3G2	Class A	53%
Rentokil Initial International BV	Netherlands	Oude Middenweg 75, 2491 AC Den Haag 1191 BN Ouderkerk, Den Haag	Ordinary	99%
Ambius BV	Netherlands	Impact 6, 6921 RZ Duiven	Ordinary	100%
Rentokil Initial BV	Netherlands	Ravenswade 54-S, 3439, Nieuwegein, LD	Ordinary	100%
BET (Properties) BV	Netherlands	Oude Middenweg 75, 2491 AC Den Haag 1191 BN Ouderkerk, Den Haag	Ordinary	100%
Holland Reconditioning BV	Netherlands	Frontstraat 1a, 5405 AK, Uden	Ordinary	100%
Rentokil Initial GmbH	Austria	Brown-Boveri-Straße 8/2/8, 2351, Wiener Neudorf	Ordinary	100%
Rentokil Initial Hellas EPE	Greece	7 Aristotelous Street, Tavros, Athens 177 78	Ordinary	96%
Initial Belux NV	Belgium	Brandekensweg 2, 2627, Schelle	Ordinary	100%
Rentokil Initial Holdings (France) SA	France	145, rue de Billancourt, 92100 Boulogne Billancourt	Ordinary	100%
CAFI SAS	France	6 Rue Livio, 67100 Strasbourg	Ordinary	100%
CAWE FTB Group SAS	France	6 Rue Livio, 67100 Strasbourg	Ordinary	100%
CAP Tunis	Tunisia	Zone Industrielle route de Moknine, 5080 Teboulba	Ordinary	99%
Initial SAS	France	145, rue de Billancourt, 92100 Boulogne Billancourt	Ordinary	100%
Initial Hygiene Services SAS	France	145, rue de Billancourt, 92100 Boulogne Billancourt	Ordinary	100%

## RENTOKIL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 8. Fixed asset investments (continued)

Name	Country of Incorporation	Registered office	Class of shares	Holding
Rentokil Initial Environmental Services SAS	France	13-27 avenue Jean Moulin, 93240, Stains	Ordinary	100%
BPS Offshore Services Limited	UK	Compass House, Manor Royal, Crawley, West Sussex, RH10 9PY	Ordinary	100%
Rentokil Initial SAS	France	13-27 avenue Jean Moulin, 93240, Stains	Ordinary	100%
Ambius SAS	France	13-27 avenue Jean Moulin, 93240, Stains	Ordinary	100%
Technivap SAS	France	Z.A. des Quatre Chemins, BP 21, 95540 Mery-sur-Oise	Ordinary	100%
Rentokil Saudi Arabia Limited	Saudi Arabia	PO Box 30164, Office No. 401, 4th Floor, Al Tamimi Building, Al Khobar, North Al Khobar	Ordinary	100%
SCI Gravigny	France	145, rue de Billancourt, 92100 Boulogne Billancourt	Ordinary	58%
SCI Vargan	France	145, rue de Billancourt, 92100 Boulogne Billancourt	Ordinary	100%
Rentokil Initial s.r.o.	Slovakia	Kopcianska 10, Bratislava 851 01	Ordinary	85%
Rentokil Initial Portugal – Serviços de Protecção Ambiental Lda	Portugal	Complexo Industrial de Vialonga, Fraccao C-1 e C-21, Granja Alpriate 2626-501, Vialonga	Ordinary	100%
Rentokil Initial s.r.o.	Czech Republic	Praha2, Vysehradská1349/2, Prague, PSC 12800	Ordinary	100%
Rentokil N.V.	Belgium	Ingberthoeveweg, 17, Aartselaar 2630	Ordinary	100%
Ambius N.V.	Belgium	Ingberthoeveweg, 17, Aartselaar 2630	Ordinary	100%
Rentokil Luxembourg Sàrl	Luxembourg	Rue de la Chapelle 47, 4967 Clemency	Ordinary	100%
R-Control Désinfections SA	Luxembourg	Rue de la Chapelle 47, 4967 Clemency	Ordinary	96%
Rentokil Schweiz AG	Switzerland	Hauptstrasse 181, 4625 Oberbuchsitzen	Ordinary	100%
Rentokil Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Rentokil Australia Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Rentokil Initial Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Pest Away Australia Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	99%
Cannon Hygiene Australia Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Rentokil Pest Control (QLD) Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Green Fingers Plant Hire Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%

## RENTOKIL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 8. Fixed asset investments (continued)

Name	Country of Incorporation	Registered office	Class of shares	Holding
Rentokil Pest Holdings Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Knock Out Pest Control Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Rentokil Initial Asia Pacific Pty Limited	Australia	Unit A1, Lidcombe Business Park, 3-29 Birnie Avenue	Ordinary	100%
Rentokil Hong Kong Investment Limited	Hong Kong	23/F Westin Centre, 26 Hung To Rd, Kwun Tong	Ordinary	100%
Rentokil Initial (China) Limited	China	Room 623-624, No. 27 Middle of the Northern Sanhuan street, Xi Cheng District, Beijing	Ordinary	100%
Residex Canada Inc	Canada	8699 Escarpment Way, Milton, ON L9T 0J5	Common	100%
Stratton House Leasing Limited	UK	Compass House, Manor Royal, Crawley, West Sussex, RH10 9PY	Ordinary	100%
RI Swaziland (Pty) Limited	Eswatini	Umkhiwa House, Lot195, Karl Grant Street, Mbabane,	Ordinary	100%
Rentokil Initial Investments South Africa	UK	Compass House, Manor Royal, Crawley, West Sussex, RH10 9PY	Ordinary	100%
Cannon Hygiene (SA) Proprietary Limited	South Africa	Unit D12 Connaught Park, Riley Road, Beaconsvale, Parow, 7000	Ordinary	100%
Newshelf 1232 (Pty) Ltd	South Africa	2 Stignant Road, Claremont, Cape Town 7708	Preference	100%
Rentokil Initial (Proprietary) Limited	South Africa	2 Stignant Road, Claremont, Cape Town 7708	Ordinary	75%
Rentokil Initial Dikapi JV (Pty) Limited	South Africa	2 Stignant Road, Claremont, Cape Town 7708	Ordinary	59%
Rentokil Initial BEE Share Trust	South Africa	2 Stignant Road, Claremont, Cape Town 7708	Ordinary	50%
Rentokil Initial Mozambique Limitada	Mozambique	Avenida da Namaacha, kilometro 6, Residencial Mutateia, Cidade da Matola	Ordinary	100%
Rentokil Initial Maldives (Pvt) Ltd	Maldives	No. 6-A, Faamudheyriye Building, Orchid Magu, Repu, Male', Maldives	Ordinary	60%
Nokas Skadedyrkontroll AS	Norway	Sanitetetsveien 17, Postboks 84, Skjetten, 2026	Ordinary	100%
Skadedyrbutikken AS	Norway	Sanitetetsveien 17, Postboks 84, Skjetten, 2026	Ordinary	100%

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RENTOKIL LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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9. Debtors

	2021 £000	2020 £000
Amounts owed by group undertakings	<u>1,007,555</u>	<u>1,012,733</u>
	<u>1,007,555</u>	<u>1,012,733</u>

Amounts owed by group undertakings are unsecured, interest free and are repayable on demand.

10. Cash and cash equivalents

	2021 £000	2020 £000
Cash at bank and in hand	<u>898</u>	<u>896</u>
	<u>898</u>	<u>896</u>

11. Creditors: Amounts falling due within one year

	2021 £000	2020 £000
Amounts owed to group undertakings	<u>824,508</u>	<u>879,289</u>
	<u>824,508</u>	<u>879,289</u>

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

12. Share capital

	2021 £000	2020 £000
<b>Allotted, called up and fully paid</b>		
1,060,000 (2020 - 1,060,000) ordinary shares of £1.00 each	<u>1,060</u>	<u>1,060</u>

13. Controlling party

The Company's immediate parent company is Rentokil Overseas Holdings Limited. The Company's ultimate parent company is Rentokil Initial plc, which forms the only group into which the financial statements of the Company are consolidated. The consolidated financial statements of Rentokil Initial plc are available from Rentokil Initial plc, Compass House, Manor Royal, Crawley, West Sussex RH10 9PY.