

Company No. 217201

Companies Acts 1985 and 1989

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION
OF
COURTAULDS CHEMICALS (HOLDINGS) LIMITED


Passed 5 January 1993

At the Extraordinary General Meeting of the above-named Company, duly convened and held on 5 January 1993, the following Resolution was duly passed as a Special Resolution:-

SPECIAL RESOLUTION

THAT the articles of association of the Company be amended by the insertion of the following new article after Article 3:

"3(A) The issued Preferred Shares shall, at the option of the Company, be subject to the conversion into an equivalent number of Ordinary Shares which shall rank *pari passu* in all respects with the existing Ordinary Shares of the Company. Any such conversion of the aforesaid Preferred Shares shall be subject to the written consent of the holders of the Preferred Shares which are the subject of a notice of conversion given by the Company."


G C W Cunningham
Secretary

MACCH-PREF.GC

