

BHHQ Limited Directors' Report for the 12 Months ended 31 December 2011

The Directors present their annual report on the affairs of the company, together with the accounts and auditor's report for the twelve months ended 31 December 2011

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company continues to be to hold and maintain the property used by Blackheath & Bromley Harriers AC as the headquarters of the club and to hold and administer certain funds derived from legacies. The company is limited by guarantee and has no share capital

RESULTS AND DIVIDENDS

Surplus for the year added to reserves

£
1084

DIRECTORS AND THEIR INTERESTS

The directors who served during the year together with their beneficial interests in the debentures of the company were nil debentures (repayable 2027). One Director is to retire at each AGM and is eligible for re-election

B Smith
JR Baldwin
J Braughton
G Hickey
BG Stone
RC Poole
W Buttinger

Mr Jack Braughton retires by rotation at the next annual general meeting and will not be standing for re-election. Mr B G Stone will also be standing down at the next AGM

DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to

- (1) select suitable accounting policies and then apply them consistently,
- (2) make judgements and estimates that are reasonable and prudent,
- (3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FIXED ASSETS

In the opinion of the Directors there is a material difference between the book value and the current value of the freehold property owned by the company in its existing use, and if permission were to be obtained for the development of the site they consider that the value would be well in excess of book value

AUDITORS

The Directors will place a resolution before the forthcoming Annual General Meeting to re-appoint Ian Young, FCA as auditor for the ensuing year

56 Bourne Way
Hayes
Kent

By order of the Board



Willem Buttinger March 2012



I have audited the financial statements on pages 3 and 4 which have been prepared on the basis of the accounting policies set out on page 6

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

Ian Young FCA, Auditor

Date 24 March 2012

BHHQ Limited Balance Sheet as at 31 December 2011

	Yr end	31.12.11	31.12.10
FIXED ASSETS		£	£
Freehold Land & Buildings at cost		58,156	58,156
CURRENT ASSETS			
Stock of Presidents' Badges & Spoons		651	707
Debtors	Note 2	0	800
Cash at Bank		7,254	4,216
		7904	5,723
CREDITORS			
amounts falling due within one year	Note 3	1098	nil
NET CURRENT ASSETS		6807	5723
TOTAL ASSETS PLUS NET CURRENT ASSETS		64963	63,879
CREDITORS			
Amounts falling due after more than one year			
Debtenture Capital Account		(1,110)	(1,110)
NET ASSETS		63,853	62,769
RESERVES	Note 4	63,853	62769

Signed on behalf of the Board

Director

Director

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Date 24 March 2012

BHHQ Limited Income and Expenditure Account Year ended 31 December 2011

	Yr end	31.12.11	31.12.10
INCOME			
Rent form BBHAC		4,500	4,500
Interest received		0	1
Donation – BBHAC			800
Donation - Other		3	4
Waiver of Debentures			
Total Income		<u>4503</u>	<u>5305</u>
EXPENDITURE			
Repairs to Clubhouse		1098	2,879
Insurance		2236	1,966
Sundry expenses		29	20
President badge		<u>56</u>	
Total Expenditure		<u>3419</u>	<u>4865</u>
Surplus/ (deficit) transferred to reserves		1084	440

Notes to the Accounts -**1. ACCOUNTING POLICIES**

The principal accounting policies are -

a) Basis of accounting

The accounts are prepared under the historic cost convention

b) Tangible fixed assets -

Freehold property is stated at cost

c) Stock is valued at cost**d) Compliance with accounting standards -**

The financial statements have been prepared in accordance with applicable accounting standards

2. Debtors none**3. CREDITORS:****3 1 AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The following amounts are included in creditors falling due after more than one year -

	31 12 11	31 12 10
	£	£
Interest free debentures repayable at par on 1 January 2027	1,110	1,110

3 2 The amounts owing within one year

Owing to BBHAC for building repairs	1,098	nil
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4. RESERVES

Opening reserves	62,769	62,329
Income and expenditure	1084	440
Closing Reserves	63,853	62,769

5. AUDITORS' REMUNERATION

NIL	NIL
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