

BHHQ Limited*Company No 215991***Directors' Report for the 12 Months ended 31 December 2010**

The Directors present their annual report on the affairs of the company, together with the accounts and auditor's report for the twelve months ended 31 December 2010

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company continues to be to hold and maintain the property used by Blackheath & Bromley Harriers AC as the headquarters of the club and to hold and administer certain funds derived from legacies. The company is limited by guarantee and has no share capital

RESULTS AND DIVIDENDS

	£
Surplus for the year added to reserves	440

DIRECTORS AND THEIR INTERESTS

The directors who served during the year together with their beneficial interests in the debentures of the company were nil debentures (repayable 2027)

B Smith
JR Baldwin
J Braughton
G Hickey
BG Stone
RC Poole

Mr John Baldwin retires by rotation at the next annual general meeting and is eligible for re-election.

DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to.

- (1) select suitable accounting policies and then apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent,
- (3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



BHHQ Limited

Directors' Report for the 12 Months ended 31 December 2010 *(continued)*

FIXED ASSETS

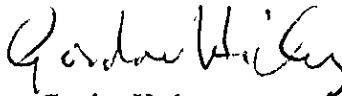
In the opinion of the Directors there is a material difference between the book value and the current value of the freehold property owned by the company in its existing use, and if permission were to be obtained for the development of the site they consider that the value would be well in excess of book value

AUDITORS

The Directors will place a resolution before the forthcoming Annual General Meeting to re-appoint Ian Young, FCA as auditor for the ensuing year

56 Bourne Way
Hayes
Kent

By order of the Board


Gordon Hickey

15 March 2011

BHHQ Limited**Auditors' Report for the 12 Months ended 31 December 2010**

I have audited the financial statements on pages 4 to 6 which have been prepared on the basis of the accounting policies set out on page 6

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

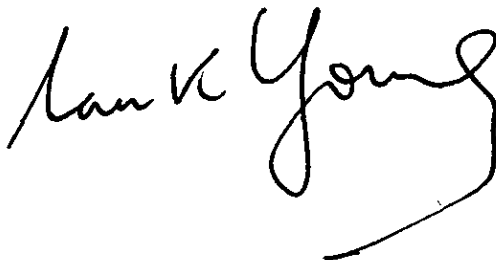
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

Ian Young FCA, Auditor

Date



16.3.2011

BHHQ Limited
Balance Sheet as at 31 December 2010

	Yr end	31.12.10 £	31.12.09 £
FIXED ASSETS			
Freehold Land & Buildings at cost		58,156	58,156
CURRENT ASSETS			
Stock of Presidents' Badges & Spoons		707	763
Debtors	Note 2	800	800
Cash at Bank		<u>4,216</u>	<u>4,029</u>
		5723	5,592
CREDITORS			
amounts falling due within one year	Note 3	nil	(253)
NET CURRENT ASSETS		5723	5339
TOTAL ASSETS PLUS NET CURRENT ASSETS		63,879	63,495
CREDITORS			
Amounts falling due after more than one year			
Debenture Capital Account		(1,110)	(1,110)
NET ASSETS		<u>62,769</u>	<u>62,385</u>
RESERVES			
	<u>Note 4</u>		
Other reserves		54,438	54,438
Rex Cross Fund		1,033	1,089
Income and Expenditure Account		<u>7,298</u>	<u>6,858</u>
TOTAL CAPITAL EMPLOYED		<u>62,769</u>	<u>62,385</u>

Signed on behalf of the Board

G. Hickey
B. R. Smith

Director

Director

Date

Gordon Hickey

B. R. Smith

16th MARCH 2011

BHHQ Limited
Income and Expenditure Account
Year ended 31 December 2010

	Yr end	31.12.10	31.12.09
		£	£
INCOME			
Rent		4,500	3,500
Interest received		1	3
Donation – Blackheath & Bromley Harriers A C		800	800
Donation - Other		4	260
Waiver of Debentures			20
Total Income		<u>5305</u>	<u>4,583</u>
EXPENDITURE			
Repairs to Clubhouse		2,879	5,185
Insurance		1,966	1,989
Sundry expenses		20	66
Total Expenditure		<u>4865</u>	<u>7240</u>
Surplus/ (deficit)		440	(2,657)
ADD BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR'S ACCUMULATED FUND		6,858	9,515
BALANCE CARRIED FORWARD TO BALANCE SHEET		<u>7,298</u>	<u>6,858</u>

BHHQ Limited**Notes to the Accounts - 31 December 2010****1 ACCOUNTING POLICIES**

The principal accounting policies are -

a) **Basis of accounting**

The accounts are prepared under the historic cost convention

b) **Tangible fixed assets -**

Freehold property is stated at cost

No amortization on freehold property has been provided since it is the company's practice to maintain such property in a continual state of sound repair and any depreciation would not be material.

c) **Stock is valued at cost**

d) **Compliance with accounting standards -**

The financial statements have been prepared in accordance with applicable accounting standards

2. Debtors £800 donation due for 2010 from BBHAC

3 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The following amounts are included in creditors falling due after more than one year -

	31 12 10	31.12 09
	£	£
Interest free debentures repayable at par on 1 January 2027	1,110	1,110

4 OTHER RESERVES

Building Fund	28,792	28,792
Fire Escape Fund	9,646	9,646
Sundry Bequests	6,400	6,400
Loan Repayment and General Reserve	<u>9,600</u>	<u>9,600</u>

TOTAL - Other Reserves	<u>54,438</u>	<u>54,438</u>
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Rex Cross Fund - Opening Balance	1,089	1,145
Add - Donations received	-	-
Less - Cost of President's Badges	(56)	(56)
Closing Balance	<u>£1,033</u>	<u>£1,089</u>

5. AUDITORS' REMUNERATION	NIL	NIL
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