

**REGISTERED NUMBER: 00215861 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**CANNON TRUST LIMITED**

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for the Year Ended 31 March 2017**

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**CANNON TRUST LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

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**DIRECTORS:**

A-M Chesley  
W F Nelson

**REGISTERED OFFICE:**

Holly House  
Linkside South  
Beacon Hill  
Hindhead  
GU26 6NX

**REGISTERED NUMBER:**

00215861 (England and Wales)

**ACCOUNTANTS:**

Paul Furrer & Co Limited  
Nicholson House  
41 Thames Street  
Weybridge  
Surrey  
KT13 8JG

**CANNON TRUST LIMITED (REGISTERED NUMBER: 00215861)****BALANCE SHEET  
31 March 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	149	149
Investments	4	67,084	63,293
Cash at bank		<u>10</u>	<u>10</u>
		67,243	63,452
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>4,377</u>	<u>4,064</u>
<b>NET CURRENT ASSETS</b>		<u>62,866</u>	<u>59,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		62,866	59,388
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>297,064</u>	<u>297,064</u>
<b>NET LIABILITIES</b>		<u>(234,198)</u>	<u>(237,676)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		5,698	5,698
Retained earnings		<u>(239,896)</u>	<u>(243,374)</u>
<b>SHAREHOLDERS' FUNDS</b>	7	<u>(234,198)</u>	<u>(237,676)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2017 and were signed on its behalf by:

A-M Chesley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2017

**1. STATUTORY INFORMATION**

Cannon Trust Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of securities sold in the year.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Current asset investments are included at average market value as determined by the directors at the balance sheet date.

**Going concern**

At the balance sheet date, the company's liabilities exceeded its assets. The loanholders have undertaken that they will continue to give financial support to the company for at least twelve months from the date of signing these accounts. The Directors therefore consider it appropriate to prepare the accounts on a going concern basis.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>149</u>	<u>149</u>

**4. CURRENT ASSET INVESTMENTS**

	2017	2016
	£	£
Listed investments	5,836	2,045
Unlisted investments	<u>61,248</u>	<u>61,248</u>
	<u>67,084</u>	<u>63,293</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017

5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Other creditors	<u>4,377</u>	<u>4,064</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2017	2016
		£	£
	Other creditors	<u>297,064</u>	<u>297,064</u>
7.	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	2017	2016
		£	£
	Profit/(loss) for the financial year	<u>3,478</u>	<u>(1,176)</u>
	<b>Net addition/(reduction) to shareholders' funds</b>	3,478	(1,176)
	Opening shareholders' funds	<u>(237,676)</u>	<u>(236,500)</u>
	<b>Closing shareholders' funds</b>	<u>(234,198)</u>	<u>(237,676)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.