

REGISTERED NUMBER: 00215125 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
How Caple Estate Ltd

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for the Year Ended 31 March 2018

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How Caple Estate Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

R L A Lee
Mrs H M Lee
Mrs V M Lee

SECRETARY:

K M Tong

REGISTERED OFFICE:

How Caple Court
How Caple
Hereford
Herefordshire
HR1 4SX

REGISTERED NUMBER:

00215125 (England and Wales)

ACCOUNTANTS:

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	4	675,016	701,801
CURRENT ASSETS			
Debtors		65,462	18,470
CREDITORS			
Amounts falling due within one year		<u>(104,024)</u>	<u>(94,487)</u>
NET CURRENT LIABILITIES		<u>(38,562)</u>	<u>(76,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		636,454	625,784
CREDITORS			
Amounts falling due after more than one year	5	<u>(237,627)</u>	<u>(263,294)</u>
NET ASSETS		<u>398,827</u>	<u>362,490</u>
CAPITAL AND RESERVES			
Called up share capital		19,043	19,043
Retained earnings		<u>379,784</u>	<u>343,447</u>
SHAREHOLDERS' FUNDS		<u>398,827</u>	<u>362,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

R L A Lee - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

How Caple Estate Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- Straight line over 25 years
Plant and machinery	- 20% on cost and 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold land and buildings

Freehold land and buildings are stated in the Balance Sheet at cost less depreciation and accumulated housing subsidy. Freehold properties have been depreciated from 1 February 1978 on the basis that at that date all properties had a future useful life of 50 years. Freehold land is not depreciated, but for those properties where there is no practicable division between freehold land and freehold buildings the whole of the cost figure standing in the books has been subjected to depreciation. From 1 April 2005 no depreciation has been charged on land and buildings.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	902,156
Disposals	(24,000)
At 31 March 2018	<u>878,156</u>
DEPRECIATION	
At 1 April 2017	200,355
Charge for year	17,185
Eliminated on disposal	(14,400)
At 31 March 2018	<u>203,140</u>
NET BOOK VALUE	
At 31 March 2018	<u>675,016</u>
At 31 March 2017	<u>701,801</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.18 £	31.3.17 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>137,471</u>	<u>149,082</u>
Repayable by instalments		
AMC Loans due after 5 years	<u>46,156</u>	<u>62,612</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Bank overdrafts	41,028	71,222
Bank loans	137,471	149,082
AMC loans	<u>113,656</u>	<u>127,112</u>
	<u>292,155</u>	<u>347,416</u>

The company has two loans, both have a first charge over Brook House and land at Ingestone Foy, Ross on Wye.
The details of the loans are as follows:

£200,000 borrowed from Lloyds on 25 June 2012 for a fifteen year term at a fixed interest rate of 4.015% per annum for the first five years, then 5.015% for the next five years.

£150,000 borrowed from AMC on 7 May 2015 for a ten year term at a fixed interest rate of 4.63% per annum.

The above loans are on a repayment basis.

The company also has an overdraft facility with Lloyds TSB, which is secured by a second charge over land at Ingestone Foy, Ross on Wye.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.