

your reference

our reference

MRH/SML/EP7.080/nov04.doc

The Directors  
Marks and Spencer plc (214436)  
St Michael Finance plc (1339700)  
Marks and Spencer Export Corporation Limited (363706)  
Marks and Spencer Property Holdings Limited (2100781)  
Marks and Spencer Finance plc (1899685)  
Marks and Spencer International Holdings Limited (2615081)  
Marks and Spencer Quest Trustees Limited (3480019)  
Michael House  
Baker Street  
London  
W1A 1DN

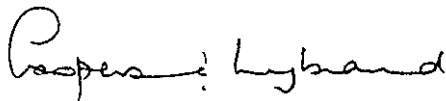
30 September 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing Coopers & Lybrand as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with effect from 1 October 1998.

In accordance with Section 394 of the Companies Act, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors of the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully



Coopers & Lybrand

