

COMPANY REGISTRATION NUMBER 00214373

**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2012

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CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

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CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

**INDEPENDENT AUDITOR'S REPORT TO CASTLEFORD RUGBY
LEAGUE FOOTBALL CLUB LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Castleford Rugby League Football Club Limited for the year ended 30 November 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 19 August 2013 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 30 November 2012, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.



Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

19 August 2013

J WILLIAMSON (Senior Statutory
Auditor)
For and on behalf of
TOWNENDS ACCOUNTANTS LLP
Chartered Accountants
& Statutory Auditor

CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

YEAR ENDED 30 NOVEMBER 2012

We have audited the financial statements of Castleford Rugby League Football Club Limited for the year ended 30 November 2012. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 November 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have considered the adequacy of the disclosures made in the accounting policies on page 11 concerning the continuation of the support of the company's directors, its bankers and other providers of finance. In view of the significance of this uncertainty, we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED (continued)**

YEAR ENDED 30 NOVEMBER 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

19 August 2013

J WILLIAMSON (Senior Statutory
Auditor)
For and on behalf of
TOWNENDS ACCOUNTANTS LLP
Chartered Accountants
& Statutory Auditor

CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		2,433,631	2,444,189
Investments		-	26
		<u>2,433,631</u>	<u>2,444,215</u>
CURRENT ASSETS			
Stocks		131,096	98,699
Debtors		210,221	80,956
Cash at bank and in hand		6,315	2,718
		<u>347,632</u>	<u>182,373</u>
CREDITORS. Amounts falling due within one year	3	3,066,160	2,323,601
NET CURRENT LIABILITIES		(2,718,528)	(2,141,228)
TOTAL ASSETS LESS CURRENT LIABILITIES		(284,897)	302,987
CREDITORS: Amounts falling due after more than one year		81,773	70,795
		<u>(366,670)</u>	<u>232,192</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	3,174	3,174
Share premium account		125,608	125,409
Revaluation reserve		2,268,809	2,268,809
Profit and loss account		<u>(2,764,261)</u>	<u>(2,165,200)</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		(366,670)	232,192

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 August 2013, and are signed on their behalf by

J I Fulton
Director



Company Registration Number 00214373

The notes on pages 5 to 7 form part of these abbreviated accounts

CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to meet its liabilities as they fall due

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand and the financial support of the directors

On the basis of the next 12 months budget, at the time of approving these accounts, the directors consider that the company will continue to operate within the agreed overdraft facility

The directors have confirmed that they will continue to support the company and will not withdraw their support to the detriment of the third party creditors

On this basis, the directors concluded it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers or the directors loan accounts

Turnover

Turnover comprises the value of income from Rugby League games, sponsorship deals, merchandise sales, bar and restaurant sales and other ancillary activities excluding Value Added Tax and trade discounts

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Land and buildings	-	2% straight line basis on buildings
Plant and machinery	-	25% and 20% reducing balance basis

Included in land and buildings are alterations to leasehold property which are being depreciated over the remaining term of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, although the company has substantial trading losses a deferred tax asset provision has not been included in the accounts. The expectation of trading profits subject to corporation tax are not likely in the foreseeable future which would result in the recovery of a deferred tax debtor.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Investments are included at cost less any impairment.

Grants

Grants receivable by the company are recognised in the period to which they relate.

CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

2. FIXED ASSETS

	Tangible Assets £	Investment Loans £	Total £
COST OR VALUATION			
At 1 December 2011	2,775,628	26	2,775,654
Additions	11,523	-	11,523
Disposals	(7,800)	-	(7,800)
At 30 November 2012	2,779,351	26	2,779,377
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 December 2011	331,439	-	331,439
Charge for year	15,841	26	15,867
On disposals	(1,560)	-	(1,560)
At 30 November 2012	345,720	26	345,746
NET BOOK VALUE			
At 30 November 2012	2,433,631	-	2,433,631
At 30 November 2011	2,444,189	26	2,444,215

Included in cost or valuation of land and buildings is freehold land of £2,230,696 (2011 - £2,230,696) which is not depreciated

3. CREDITORS. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	303,894	436,833
Directors' loan accounts	1,850,000	1,225,000
	2,153,894	1,661,833

4. SHARE CAPITAL

Authorised share capital

	2012 £	2011 £
80,000 Ordinary shares of £0.10 each	8,000	8,000

Allotted, called up and fully paid.

	2012 No	£	2011 No	£
31,735 Ordinary shares of £0.10 each	31,735	3,174	31,735	3,174

During the year 5 new £0.10 Ordinary shares were issued at a premium of £39.90 each