

Pretty Polly Limited
Unaudited Financial Statements
30 June 2016

Registered Number: 00213491

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Pretty Polly Limited
Unaudited financial statements
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Pretty Polly Limited
Company information

DIRECTORS

Huit Holdings (UK) Limited
D J Donnelly
R I H Broadberry

(resigned 31 October 2016)
(appointed 01 November 2016)

SECRETARY

Huit Holdings (UK) Limited
R I H Broadberry

(resigned 31 October 2016)
(appointed 01 November 2016)

REGISTERED OFFICE

The Courtaulds Building
292 Haydn Road
Nottingham
NG5 1EB

Pretty Polly Limited

Directors' Report

The directors present their report and unaudited financial statements for the year ended 30 June 2016.

Review of the business

The Company has not traded during the year and consequently, it has made neither a profit or loss (2015: £nil).

Dividends

The directors do not recommend the payment of a dividend (2015: £nil).

Directors

The directors who served during the year are detailed on page 1.

On behalf of the board

A handwritten signature in black ink, appearing to read 'R I H Broadberry', with a long horizontal flourish extending to the right.

R I H Broadberry
Director

30 March 2017

Pretty Polly Limited
Balance Sheet
As at 30 June 2016

	Note	2016 £'000	2015 £'000
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	51	51
Profit and loss account		(51)	(51)
Shareholders' funds		<u>-</u>	<u>-</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors on 30 March 2017 and signed on its behalf by:



R I H Broadberry
 Director

Company Number: 00213491

Pretty Polly Limited
Notes to the financial statements
Year ended 30 June 2016

1 Accounting policies

Pretty Polly Limited (the "Company") is a company incorporated in the UK.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The Company has considered the revised reporting standards for the UK and Ireland effective from 1 January 2015. The Company is a dormant company as defined by the Companies Act 2006, and as such has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to these financial reporting standards until there is any change to those balances or the Company undertakes any new transactions.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- (i) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- (ii) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the Company (2015: £nil).

The average number of employees during the year was nil (2015: nil).

3 Share capital

Allotted, called up and fully paid:

	2016 No.	2015 No.
Ordinary shares of £1 each	51,400	51,400
	2016 £'000	2015 £'000
Ordinary shares of £1 each	51	51
	<u>51</u>	<u>51</u>

4 Related party transactions

The Company has provided against a debtor amounting to £51,000 (2015: £51,000) due from its ultimate parent Huit Holdings Limited.

Pretty Polly Limited
Notes to the financial statements
Year ended 30 June 2016

5 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Huit Holdings (UK) Limited which is incorporated in England and Wales.

The Company's ultimate parent company is Huit Holdings Limited which is incorporated in Hong Kong. The ultimate controlling party is Chan Ngai Ming, the 100% shareholder of Huit Holdings Limited.

No other group financial statements include the results of the Company.