

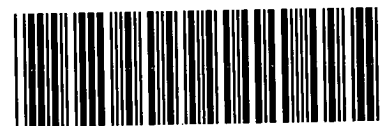
Registered number: 00213026

IMPERIAL FOODS HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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IMPERIAL FOODS HOLDINGS LIMITED

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IMPERIAL FOODS HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013**

The Directors present their report and the financial statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The Company is a group investment holding company. The Company did not trade during the year.

DIRECTORS

The Directors who served during the year were:

D J Clarke
E A Gretton
N Benning-Prince (appointed 15 October 2013)
R C Dowley (appointed 9 December 2013)
S Pirinccioglu (resigned 31 August 2013)

This report was approved by the board on 11 September 2014 and signed on its behalf.



R T V Tyson
Secretary

IMPERIAL FOODS HOLDINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
Exceptional items	2	-	(49,498)
OPERATING LOSS	3	-	(49,498)
Income from fixed asset investments		-	49,498
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR	9	-	-

All amounts relate to continuing operations.

There were no recognised gains and losses for 2013 or 2012 other than those included in the profit and loss account.

The notes on pages 4 to 7 form part of these financial statements.

IMPERIAL FOODS HOLDINGS LIMITED
REGISTERED NUMBER: 00213026

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	5		2		2
CURRENT ASSETS					
Debtors	6	592,491		592,491	
CREDITORS: amounts falling due within one year	7	(2)		(2)	
NET CURRENT ASSETS			592,489		592,489
NET ASSETS			592,491		592,491
CAPITAL AND RESERVES					
Called up share capital	8		125,100		125,100
Profit and loss account			467,391		467,391
SHAREHOLDERS' FUNDS	9		592,491		592,491

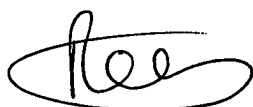
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 September 2014.



R C Dowley
Director

The notes on pages 4 to 7 form part of these financial statements.

IMPERIAL FOODS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Dividends

Income is recognised when the Company's right to receive payment is established.

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred that will result in an obligation to pay more, or right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation of fixed assets (and similar fair value adjustments), or gains on disposal of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made when, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled into replacement assets and charged to tax only when the replacement assets are sold.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. EXCEPTIONAL ITEMS

	2013 £	2012 £
Impairment of fixed asset investments	-	49,498

The fixed asset investment in Imperial Potted Shrimps Limited was impaired during the prior year, to a net book value of £2.

IMPERIAL FOODS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

3. OPERATING LOSS

This is stated after charging:

	2013 £	2012 £
Auditors remuneration	-	-

Fees for audit and non-audit services provided to the Company have been borne by other group undertakings in the prior year. It is not practicable to ascertain what proportion of such fees relates to the company.

4. TAXATION

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2012 - the same as) the standard rate of corporation tax in the UK of 23.25% (2012 - 24.5%) as set out below:

	2013 £	2012 £
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 23.25% (2012 - 24.5%)	-	-
Effects of:		
Non-tax deductible amortisation of goodwill and impairment	-	12,127
Dividends from UK companies	-	(12,127)
Group relief	(4,151)	(4,826)
Transfer pricing adjustments	4,151	4,826
Current tax charge for the year (see note above)	-	-

Factors that may affect future tax charges

During the year, further reductions in the main corporation tax rates were enacted that will have an effect on future tax charges of the Company. The rate reduces to 21% on 1 April 2014 and to 20% on 1 April 2015.

IMPERIAL FOODS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

5. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2013 and 31 December 2013	49,500
Impairment	
At 1 January 2013 and 31 December 2013	49,498
Net book value	
At 31 December 2013	2
At 31 December 2012	2

Subsidiary undertakings

The investments in which the Company directly held more than 20% of the nominal value of any class of share capital are as follows:

<u>Name</u>	<u>Class of share</u>	<u>Holding</u>	<u>Business</u>	<u>Registered office</u>
Imperial Potted Shrimps Limited	Ordinary	100 %	Dormant	England and Wales

6. DEBTORS

	2013 £	2012 £
Due within one year		
Amounts owed by group undertakings	592,491	592,491

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

7. CREDITORS:

Amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	2	2

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

IMPERIAL FOODS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

8. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
125,100 ordinary shares of £1 each	<u>125,100</u>	<u>125,100</u>

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013	2012
	£	£
Shareholders' funds at 1 January and 31 December	<u>592,491</u>	<u>592,491</u>

10. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8: Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.

11. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Lindustries Limited, a company registered in Scotland. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.