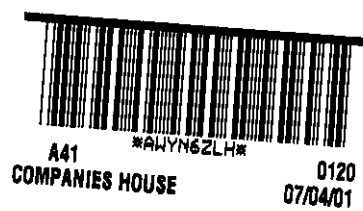


**THE SAND MOOR GOLF CLUB LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31ST DECEMBER 2000**

**Company number: 211776**



**Horwath Clark Whitehill**  
**CHARTERED ACCOUNTANTS**  
**Leeds**

**THE SAND MOOR GOLF CLUB LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 2000**

**CONTENTS**

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

**THE SAND MOOR GOLF CLUB LIMITED****Auditors' report to  
The Sand Moor Golf Club Limited  
on the abbreviated financial statements**

We have examined the abbreviated financial statements on pages together with the financial statements of The Sand Moor Golf Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 2000.

**Respective responsibilities of directors and auditors**

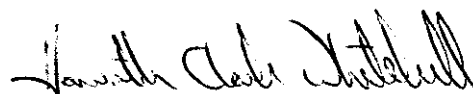
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the registrar of companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to discharge our limited responsibilities set out above. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion on the abbreviated financial statements**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with those provisions.



Leeds  
13th February 2001

**Horwath Clark Whitehill**  
Registered Auditors  
Chartered Accountants

## THE SAND MOOR GOLF CLUB LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 2000


	Note	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	2		603,752		549,232
<b>Current assets</b>					
Stocks		10,587		13,715	
Debtors		59,676		10,211	
Cash at bank and in hand		3,590		62,998	
		73,853		86,924	
<b>Creditors: amounts falling due within one year</b>		(220,235)		(177,931)	
<b>Net current liabilities</b>			(146,382)		(91,007)
<b>Total assets less current liabilities</b>			457,370		458,225
<b>Creditors: amounts falling due after more than one year</b>	3		(98,877)		(129,671)
			358,493		328,554
<b>Capital and reserves</b>					
Called up share capital	4		168		168
Development reserve			320,805		320,805
Charity trophy fund			650		650
Profit and loss account			36,870		6,931
<b>Total shareholders' funds</b>			358,493		328,554

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 13th February 2001 and signed on its behalf by:

C.F. Hall  Chairman

C.J. Mitchell  Treasurer

M. E. Meneaud  Director

# THE SAND MOOR GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and with the provisions of the Financial Reporting Standard for Smaller Entities (Effective March 2000) (the FRSSE).

#### Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to secure the support of its bankers. The company's operations are financed, mainly, by a bank overdraft which, in common with all such facilities, is repayable on demand. The bank is due to review the facility on 1st May 2001 and there is always the possibility that the facility may be reduced or withdrawn. The directors are confident that the facility will be renewed at the current level of £80,000 and have prepared cash-flow projections which indicate that the company will be able to keep its bank borrowings within this limit for the period of 12 months following the date of approval of these financial statements.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### Turnover

Income represents the amount derived from the receipt of membership subscriptions, and the provision of goods and services falling within the company's activities after deduction of value added tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Nil (see below)
Course improvements	50% straight line
Tractors	25% straight line
Machinery and implements	20% straight line (previously 50%)
Furniture, fittings and equipment	20% and 50% straight line

The land and buildings are maintained to a high standard and depreciation is not provided on the property as, in the directors' opinion, the residual value is equal to the carrying value disclosed in the accounts. This accounting treatment is not in accordance with paragraph 5.26 of the FRSSE. The directors believe that to comply with this requirement of the FRSSE would not show a true and fair view of the company's financial position.

#### Value added tax

The company is partially exempt for VAT purposes. The cost of additions to tangible fixed assets includes the appropriate amount of irrecoverable input tax. The irrecoverable VAT relating to items of income expenditure is included as an expense item within general expenses.

## THE SAND MOOR GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st January 2000	957,844
Additions	100,022
Disposals	(766)
31st December 2000	<u>1,057,100</u>
<b>Depreciation</b>	
1st January 2000	358,607
Charge for year to 31/12/00	45,502
Disposals	(766)
31st December 2000	<u>453,348</u>
<b>Net book amount</b>	
31st December 2000	<u>603,752</u>
1st January 2000	<u>549,232</u>

## 3 Creditors:

	2000 £	1999 £
<b>Creditors include the following amounts:</b>		
Secured creditors	<u>60,642</u>	<u>-</u>
Amounts falling due after more than five years	<u>51,651</u>	<u>70,367</u>

## 4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	<u>168</u>	<u>168</u>	<u>168</u>	<u>168</u>