

THE SAND MOOR GOLF CLUB LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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THE SAND MOOR GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

DIRECTORS:

C A Hinchcliffe
J C Hallas
N A Stallworthy
M J Gough
A E Wright
D Peyton
W Carpenter
M E Meneaud
S Mcmeeking
N M Coyne
N A Wainman
J Swithenbank

REGISTERED OFFICE:

Alwoodley Lane
Leeds
LS17 7DJ

REGISTERED NUMBER:

00211776 (England and Wales)

AUDITORS:

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS:

National Westminster Bank PLC
8 Park Row
Leeds
LS1 1QS

THE SAND MOOR GOLF CLUB LIMITED (REGISTERED NUMBER: 00211776)

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,350,150		1,289,027
CURRENT ASSETS					
Stocks		10,584		9,680	
Debtors	5	36,743		27,588	
Cash at bank and in hand		355,179		390,228	
		402,506		427,496	
CREDITORS					
Amounts falling due within one year	6	380,129		378,931	
NET CURRENT ASSETS			22,377		48,565
TOTAL ASSETS LESS CURRENT LIABILITIES			1,372,527		1,337,592
PROVISIONS FOR LIABILITIES			9,443		6,938
NET ASSETS			1,363,084		1,330,654
CAPITAL AND RESERVES					
Called up share capital			168		168
Retained earnings			1,362,916		1,330,486
SHAREHOLDERS' FUNDS			1,363,084		1,330,654

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th February 2022 and were signed on its behalf by:

N A Stallworthy - Director

N A Wainman - Director

M J Gough - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. STATUTORY INFORMATION

The Sand Moor Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income represents the amount derived from membership subscription fees receivable and the provisions of goods and services falling within the company's activities after deduction of Value Added Tax.

Depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property:	
Course buildings	4% straight line
Practice ground	1% straight line
Land & buildings	Nil
Plant and machinery	20% straight line
Fixtures and fittings:	
Office furniture	10% straight line
Computer equipment	50% straight line
Refurbishments	10% straight line
Motor vehicles	25% straight line
Course alterations	10% straight line

The land and buildings, comprising the golf course and club house are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the directors have concluded that the corresponding depreciation would not be material and therefore should not be charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirement of FRS102 Section 27 to ensure that the carrying value is no lower than the recoverable amount.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accruals model.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Value added tax

The company is partially exempt for VAT purposes. The cost of additions to tangible assets includes the appropriate amount of irrecoverable input tax. The irrecoverable VAT relating to items of income and expenditure is included as an expense item within general expenses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 17) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st January 2021	1,086,695	830,268	922,339
Additions	23,907	91,915	14,220
Disposals	-	(28,949)	-
At 31st December 2021	<u>1,110,602</u>	<u>893,234</u>	<u>936,559</u>
DEPRECIATION			
At 1st January 2021	138,738	690,371	811,399
Charge for year	11,732	62,815	23,271
Eliminated on disposal	-	(28,949)	-
At 31st December 2021	<u>150,470</u>	<u>724,237</u>	<u>834,670</u>
NET BOOK VALUE			
At 31st December 2021	<u>960,132</u>	<u>168,997</u>	<u>101,889</u>
At 31st December 2020	<u>947,957</u>	<u>139,897</u>	<u>110,940</u>
	Motor vehicles £	Course Alterations £	Totals £
COST			
At 1st January 2021	48,858	347,680	3,235,840
Additions	-	51,122	181,164
Disposals	-	-	(28,949)
At 31st December 2021	<u>48,858</u>	<u>398,802</u>	<u>3,388,055</u>
DEPRECIATION			
At 1st January 2021	48,858	257,447	1,946,813
Charge for year	-	22,223	120,041
Eliminated on disposal	-	-	(28,949)
At 31st December 2021	<u>48,858</u>	<u>279,670</u>	<u>2,037,905</u>
NET BOOK VALUE			
At 31st December 2021	<u>-</u>	<u>119,132</u>	<u>1,350,150</u>
At 31st December 2020	<u>-</u>	<u>90,233</u>	<u>1,289,027</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,483	590
Other debtors	<u>28,260</u>	<u>26,998</u>
	<u>36,743</u>	<u>27,588</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	50,000
Trade creditors	86,908	57,589
Taxation and social security	12,745	11,559
Other creditors	280,476	259,783
	<u>380,129</u>	<u>378,931</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,864	3,076
Between one and five years	3,964	5,828
	<u>5,828</u>	<u>8,904</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Adam FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.