

**THE SAND MOOR GOLF CLUB LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**DIRECTORS:**

C A Hinchcliffe  
J C Hallas  
N A Stallworthy  
M J Gough  
A E Wright  
W Carpenter  
N A Wainman  
J Swithenbank  
P A Evans  
C J Mitchell

**REGISTERED OFFICE:**

Alwoodley Lane  
Leeds  
LS17 7DJ

**REGISTERED NUMBER:**

00211776 (England and Wales)

**AUDITORS:**

Thomas Coombs Limited  
Statutory Auditor  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**BANKERS:**

National Westminster Bank PLC  
8 Park Row  
Leeds  
LS1 1QS

**THE SAND MOOR GOLF CLUB LIMITED (REGISTERED NUMBER: 00211776)**

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,298,035</b>		<b>1,350,150</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>10,584</b>		<b>10,584</b>	
Debtors	5	<b>17,721</b>		<b>36,743</b>	
Cash at bank and in hand		<b>367,188</b>		<b>355,179</b>	
		<b>395,493</b>		<b>402,506</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>296,190</b>		<b>380,129</b>	
<b>NET CURRENT ASSETS</b>			<b>99,303</b>		<b>22,377</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,397,338</b>		<b>1,372,527</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>9,902</b>		<b>9,443</b>
<b>NET ASSETS</b>			<b>1,387,436</b>		<b>1,363,084</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>168</b>		<b>168</b>
Retained earnings			<b>1,387,268</b>		<b>1,362,916</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,387,436</b>		<b>1,363,084</b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th February 2023 and were signed on its behalf by:

N A Stallworthy - Director

N A Wainman - Director

M J Gough - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1. STATUTORY INFORMATION**

The Sand Moor Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income represents the amount derived from membership subscription fees receivable and the provisions of goods and services falling within the company's activities after deduction of Value Added Tax.

**Depreciation**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property:	
Course buildings	4% straight line
Practice ground	1% straight line
Land & buildings	Nil
Plant and machinery	20% straight line
Fixtures and fittings:	
Office furniture	10% straight line
Computer equipment	50% straight line
Refurbishments	10% straight line
Motor vehicles	25% straight line
Course alterations	10% straight line

The land and buildings, comprising the golf course and club house are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the directors have concluded that the corresponding depreciation would not be material and therefore should not be charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirement of FRS102 Section 27 to ensure that the carrying value is no lower than the recoverable amount.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Value added tax**

The company is partially exempt for VAT purposes. The cost of additions to tangible assets includes the appropriate amount of irrecoverable input tax. The irrecoverable VAT relating to items of income and expenditure is included as an expense item within general expenses.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2021 - 23) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st January 2022	1,110,602	893,234	936,559
Additions	-	884	1,706
Disposals	-	(27,970)	-
At 31st December 2022	<u>1,110,602</u>	<u>866,148</u>	<u>938,265</u>
<b>DEPRECIATION</b>			
At 1st January 2022	150,470	724,237	834,670
Charge for year	11,733	55,095	25,917
Eliminated on disposal	-	(27,970)	-
At 31st December 2022	<u>162,203</u>	<u>751,362</u>	<u>860,587</u>
<b>NET BOOK VALUE</b>			
At 31st December 2022	<u>948,399</u>	<u>114,786</u>	<u>77,678</u>
At 31st December 2021	<u>960,132</u>	<u>168,997</u>	<u>101,889</u>
	Motor vehicles £	Course Alterations £	Totals £
<b>COST</b>			
At 1st January 2022	48,858	398,802	3,388,055
Additions	35,427	37,929	75,946
Disposals	-	-	(27,970)
At 31st December 2022	<u>84,285</u>	<u>436,731</u>	<u>3,436,031</u>
<b>DEPRECIATION</b>			
At 1st January 2022	48,858	279,670	2,037,905
Charge for year	7,381	27,935	128,061
Eliminated on disposal	-	-	(27,970)
At 31st December 2022	<u>56,239</u>	<u>307,605</u>	<u>2,137,996</u>
<b>NET BOOK VALUE</b>			
At 31st December 2022	<u>28,046</u>	<u>129,126</u>	<u>1,298,035</u>
At 31st December 2021	<u>-</u>	<u>119,132</u>	<u>1,350,150</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,089	8,483
Other debtors	6,632	28,260
	<u>17,721</u>	<u>36,743</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	20,499	86,908
Taxation and social security	43,367	12,745
Other creditors	232,324	280,476
	<u>296,190</u>	<u>380,129</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	745	1,864
Between one and five years	4,339	3,964
	<u>5,084</u>	<u>5,828</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Adam FCA (Senior Statutory Auditor)  
for and on behalf of Thomas Coombs Limited

9. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>57,000</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.