

REGISTERED NUMBER: 00211776 (England and Wales)

REGISTRAR'S COPY

THE SAND MOOR GOLF CLUB LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018



Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

THE SAND MOOR GOLF CLUB LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018**

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THE SAND MOOR GOLF CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018**

DIRECTORS:

A G W Crinson
C A Hinchcliffe
S R Hinton
A R Hoole
J C Hallas
A M Martin
N A Stallworthy
F G B Blake
M J Gough
J E Mott
K M Roper
C Blakeman
A E Wright
D Peyton

REGISTERED OFFICE:

Alwoodley Lane
Leeds
LS17 7DJ

REGISTERED NUMBER:

00211776 (England and Wales)

AUDITORS:

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS:

National Westminster Bank PLC
8 Park Row
Leeds
LS1 1QS

ABRIDGED BALANCE SHEET
31ST DECEMBER 2018

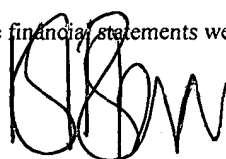
	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,060,376	1,075,341
CURRENT ASSETS			
Stocks		9,022	9,252
Debtors		17,045	17,825
Prepayments and accrued income		3,137	16,256
Cash at bank and in hand		383,992	264,861
		<u>413,196</u>	<u>308,194</u>
CREDITORS			
Amounts falling due within one year		<u>194,007</u>	<u>126,393</u>
NET CURRENT ASSETS		<u>219,189</u>	<u>181,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,279,565</u>	<u>1,257,142</u>
PROVISIONS FOR LIABILITIES		(6,211)	(5,873)
ACCRUALS AND DEFERRED INCOME		<u>(25,086)</u>	<u>(26,476)</u>
NET ASSETS		<u><u>1,248,268</u></u>	<u><u>1,224,793</u></u>
CAPITAL AND RESERVES			
Called up share capital		168	168
Retained earnings		<u>1,248,100</u>	<u>1,224,625</u>
SHAREHOLDERS' FUNDS		<u><u>1,248,268</u></u>	<u><u>1,224,793</u></u>

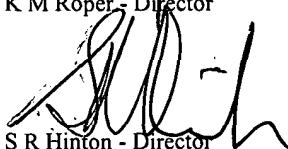
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

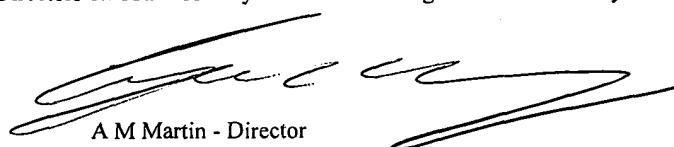
All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th February 2019 and were signed on its behalf by:


K M Roper - Director


S R Hinton - Director


A M Martin - Director

THE SAND MOOR GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

The Sand Moor Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income represents the amount derived from the receipt of membership subscriptions and the provisions of goods and services falling within the company's activities after deduction of Value Added Tax.

Depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property:	
Course buildings	4% straight line
Practice ground	1% straight line
Land & buildings	Nil
Plant and machinery	20% straight line
Fixtures and fittings:	
Office furniture	10% straight line
Computer equipment	50% straight line
Refurbishments	10% straight line
Motor vehicles	25% straight line
Course alterations	10% straight line

The land and buildings, comprising the golf course and club house are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the directors have concluded that the corresponding depreciation would not be material and therefore should not be charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirement of Financial Reporting Standards 11 and 17 to ensure that the carrying value is no lower than the recoverable amount.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Value added tax

The company is partially exempt for VAT purposes. The cost of additions to tangible assets includes the appropriate amount of irrecoverable input tax. The irrecoverable VAT relating to items of income and expenditure is included as an expense item within general expenses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 16).

THE SAND MOOR GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2018	2,778,074
Additions	110,707
Disposals	(9,530)
At 31st December 2018	<u>2,879,251</u>
DEPRECIATION	
At 1st January 2018	1,702,733
Charge for year	125,672
Eliminated on disposal	(9,530)
At 31st December 2018	<u>1,818,875</u>
NET BOOK VALUE	
At 31st December 2018	<u>1,060,376</u>
At 31st December 2017	<u>1,075,341</u>

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	1,886	1,376
Between one and five years	2,703	2,172
	<u>4,589</u>	<u>3,548</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Adam FCA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited